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RCap profit rises 39% on home finance, insurance

MUMBAI

Reliance Capital reported 39% increase in its consolidated net profit to ₹352 crore driven by strong growth of its home finance and general insurance arm. Consolidated total income for the reporting period grew by 7% to ₹5,254 crore.

Reliance Home Finance reported an 85% increase in profit before tax to ₹59 crore aided by 53% growth in asset under management. The general insurance arm reported a net profit of ₹47 crore, a growth of 40%.