

# mint

## PAGE 1 PLUS

### THE MINT METRIC

by Bibek Debroy

*Do not try to disencumber  
The mobile's IMEI number.  
Disfigure or fake—  
New penalties will make you quake,  
But enforcement won't be cool as a cucumber.*

### COMMODITIES

<b>MCX Gold</b> 22 SEP 2017: 29,551 25 SEP 2017: 29,713 PERCENT CHANGE: <b>0.55</b>	<b>MCX Silver</b> 22 SEP 2017: 39,210 25 SEP 2017: 39,391 PERCENT CHANGE: <b>0.46</b>	<b>MCX Crude Oil</b> 22 SEP 2017: 3,262 25 SEP 2017: 3,291 PERCENT CHANGE: <b>0.89</b>
<b>MCX Copper</b> 22 SEP 2017: 417.45 25 SEP 2017: 421.70 PERCENT CHANGE: <b>1.02</b>	<b>MCX Aluminium</b> 22 SEP 2017: 138.80 25 SEP 2017: 138.80 PERCENT CHANGE: <b>0.00</b>	<b>MCX Zinc</b> 22 SEP 2017: 202.20 25 SEP 2017: 202.20 PERCENT CHANGE: <b>0.00</b>
<b>Bloomberg Comm Index</b> 22 SEP 2017: 84.86 25 SEP 2017: 84.97 PERCENT CHANGE: <b>0.13</b>	<b>Bloomberg Agri Index</b> 22 SEP 2017: 49.34 25 SEP 2017: 49.07 PERCENT CHANGE: <b>0.55</b>	<b>MCX Nickel</b> 22 SEP 2017: 687.10 25 SEP 2017: 687.10 PERCENT CHANGE: <b>0.00</b>

Source: Bloomberg

### STOCK RECCOS

**BUY**  
**ALKEM LABS**  
CURRENT PRICE **Rs1,831.95**

TARGET PRICE  
**Rs2,079**

The firm is seen posting strong growth in domestic business due to its leadership in acute therapeutic segment. It expects to launch more products in the US, which bodes well for its international business.

**BUY**  
**DISH TV INDIA**  
CURRENT PRICE **Rs76.65**

TARGET PRICE  
**Rs106**

Though ARPU expectations remain moderate and DD Free Dish remains a near-term risk, we believe the current stock price does not factor in the high synergies expected from the merger of Videocon D2H.

**BUY**  
**ITC**  
CURRENT PRICE **Rs262.40**

TARGET PRICE  
**Rs336**

ITC has raised prices across the portfolio to pass on the burden of new GST rates. Although this will have an adverse impact on volume growth, we expect the margins on cigarettes business to improve.

ANGEL BROKING

MOTILAL OSWAL

RELIANCE SECURITIES

### TODAY'S TERM HURDLE RATE

The minimum rate of return on a project or investment required by a manager or investor. The rate depends on the level of risk involved; riskier projects generally have higher hurdle rates.

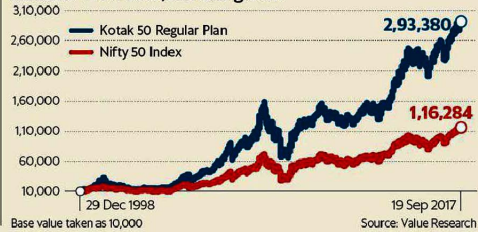
### ONE FUND REVIEW



Mint 50 is a curated list of 50 investment-worthy funds.

<b>Kotak 50 Regular Plan</b>	
Corpus (Rs cr) (as on 31 Aug 2017)	<b>1380.74</b>
NAV (as on 19 Sep 2017)	<b>216.85</b>
Expense ratio (as on 31 Aug 2017)	<b>2.17</b>
Category average expense ratio (as on 31 Aug 2017)	<b>2.02</b>
Minimum investment	<b>Rs5,000</b>

#### Returns How Rs10,000 has grown



### TAKE A BREAK

#### EXERCISE IN OFFICE

#### Stair jump

Stand in front of the staircase and take a small dip. Then jump to the stairs above you. This exercise requires your leg and core muscles to contract very quickly. Do 20 times, then take a break, and do 20 more.



#### Step ups

Stand in front of the staircase and step your right foot on the first step. Bring your left foot up. Then go back to your starting position. Do this 20 times on each leg. This works your quadriceps muscles.



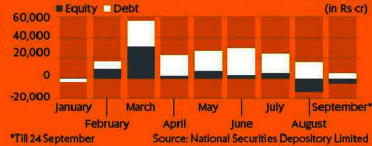
By Piyush Pandey, founder and coach, CrossFit Himalaya

### NEWS IN NUMBERS

#### Foreign Investors net sellers of equities in Sep

Foreign portfolio/institutional investors were net sellers of Indian equities for the second straight month in Sep (till 24 Sep). Their net investment in Indian debt was the lowest in the past seven months.

#### Net Investments by foreign portfolio/institutional investors (In Rs cr)



\*Till 24 September

Source: National Securities Depository Limited

For more, go to [newsnumbers.in](http://newsnumbers.in) or download the app

