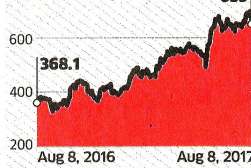


What to Buy, Sell and Hold

Kaveri Seed Company

800 Price on BSE (₹)



■ **Motilal Oswal** has a buy on **Kaveri Seed Company** with a target price of ₹800. The brokerage said FY 2017 saw overall cotton acreage declining 12%, with sharper impact in Andhra Pradesh and Telangana. It said since the price of cotton has risen sharply, it expects cotton acreages to go up. A better monsoon is also expected to improve the quality of kharif production. Kaveri Seed Company fell 5.21% to ₹659 on Tuesday.

■ **Angel Broking** has a buy on **DHFL** with a target price of ₹500. The brokerage said the company has replaced high cost bank loans with the non-convertible debentures raised and it will continue to reduce its dependence on banks as its sourcing of funding. It said this should help it maintain its net interest margins (NIM) of 2.9%-3.0%. Dewan Housing Finance Corporation fell 1.74% to ₹448.8 on Tuesday.

■ **Geojit Financial Services** has a reduce on **Bharti Airtel** with a target price of Rs 368. The brokerage said despite increased competition from Reliance Jio, Airtel reported flat q-o-q revenue growth supported by healthy subscriber additions. It said due to sharp decline in realisation, the blended average revenue per user fell by 2.5% QoQ. Bharti Airtel rose 0.07% to ₹418 on Tuesday.

■ **Reliance Securities** has a buy on **NCC** with a target price of ₹98. The brokerage said a balanced presence across infrastructure verticals essentially provides NCC the requisite flexibility to its business-mix. NCC fell 0.89% to ₹89.15 on Tuesday.