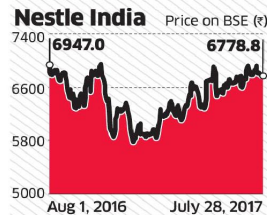


## What to Buy, Sell and Hold



■ **Reliance Securities** has a hold rating on **Nestle India** with a target price of ₹6,624. The brokerage said the headline numbers are strong irrespective of GST impact and it expects Nestlé to report decent numbers in coming quarters as well on the back of strong brand equity, rich new product funnel, trade up-stocking post GST roll-out and pricing power. Nestle India fell 0.16% to ₹6,778.80 on Friday.

■ **Bonanza Portfolio** has a buy on **Crompton Greaves Consumer Electricals** with a target price of ₹255. The brokerage said in all the product categories of CGCEL, there is an increasing shift towards premium and differentiated products driven because of rising disposable income of consumers. It said the new management, CGCEL is rebuilding its brand by focusing on product innovation, improving brand positioning and increasing advertising. Crompton Greaves Consumer Electrical fell 0.17% to ₹208.45 on Friday.

■ **HDFC Securities** has a buy on **Cholamandalam Investment & Finance** with a target price of ₹1,296. The brokerage said it is encouraged with the quality of the company's first quarter earnings. It said with improving growth in the cyclical vehicle finance business, and improving operational efficiency the company is well placed to achieve higher return on average assets by FY19E. Cholamandalam Investment & Finance rose 0.30% to ₹1,178.95 on Friday.

■ **Angel Broking** has a buy on **HCL Technologies** with a target price of ₹1,104. The brokerage said the company signed 13 transformational deals this quarter and that these deals represented a well-balanced mix across service lines, industry verticals and geographies. It expects the company's EBIT and PAT to post a 7.9% and 7.1% growth respectively over FY2017-19E. HCL Technologies rose 0.09% to ₹890.4 on Friday.