

Reliance Capital elevates Sunil Singhanian as Global Head-Equities

MUMBAI: Reliance Capital Ltd, part of the Anil D. Ambani-led Reliance Group, on Friday announced the appointment of Sunil Singhanian as its Global Head-Equities. Singhanian is currently the Chief Investment Officer (CIO)-Equities at Reliance Mutual Fund. In the new role, effective from September 1, 2017, Singhanian will have increased responsibilities across Reliance Capital's various businesses, a statement from Reliance Capital said. Reliance Capital's various group companies manage substantial assets of over Rs 400,000 crore (US\$ 60 billion) spread across various businesses including life insurance, mutual fund, offshore funds, pension funds, portfolio management services, alternative investment funds (AIF) and wealth management. "Reliance Capital sees opportunities to expand its equities business across various platforms by tens of billions of dollars," Amitabh Jhunjunwala, Vice-Chairman, Reliance Capital, was quoted as saying in the statement.