

Reliance General Insurance's net profit up

MUMBAI: Reliance General Insurance on Thursday said it closed the first quarter with its gross written premium going up by 41 per cent year-on-year and 22 per cent growth in its profit after tax. The company board also approved listing of the shares in the stock exchanges to unlock value for the shareholders. In a statement issued here, the company said it has booked a gross written premium of Rs 1,278 crore and an after tax profit of Rs 44 crore for the quarter ended June 30. Investment book increased to Rs 6,888 crore - a YoY increase of 22 per cent, reports IANS. Reliance General Insurance is a wholly owned subsidiary of Reliance Capital Ltd. Investment book increased to Rs 6,888 crore - a year on year increase of 22 per cent.