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What to Buy, Sell & Hold

Gujarat State Petronet



- **Kotak Securities** has an accumulate on **Gujarat State Petronet** with a target price of ₹182. The brokerage said in the immediate future softening of LNG prices, recent rupee appreciation, and possibility of ban on use of polluting fuels like furnace oil and pet coke, bodes well for the company. It said in the medium to long term, it expects earnings to improve due to upward pipeline tariff revision and higher natural gas transmission. Gujarat State Petronet rose 1.12% to ₹170.95 on Tuesday.
- **Reliance Securities** has a buy on **SBI** with a target price of ₹355. The brokerage said post mega merger, SBI stands to gain market share in fast-growing Retail and SME segments. It said the bank has been able to deliver relatively better operating performance. It said realignment of PCR and assets classification of the associate banks at standalone level further boosts its confidence in SBI's performance, going forward. State Bank of India fell 0.80% to ₹290.45 on Tuesday.
- **Motilal Oswal** has a neutral on **Solar Industries India** with a target price of ₹850. The brokerage said SOIL is the market leader in the domestic mining explosive segment, with a 24% share. It said the company expects its domestic mining explosive business to grow volumes by 15%, driven by increased infrastructure spending and demand from Coal India. Solar Industries India rose 1.12% to ₹860.50 on Tuesday.