

Reliance Securities' first quarter profit at ₹7 crore

RELIANCE SECURITIES, the broking and distribution arm of Reliance Capital, on Thursday said its profit before tax (PBT) for the first quarter ended June, 2017-18, rose to ₹7 crore. PBT for the April-June quarter of last fiscal, 2016-17, was ₹28 lakh. The total income for the quarter ended June 30, 2017-18, was ₹82 crore, up 51%. It had revenue of ₹54 crore in the June quarter of last year, the company said in a statement. "Profit Before Tax rose to ₹7 crore in Q1 FY18, vis-a-vis marginal profit in the corresponding previous period," it said.