

What to Buy, Sell and Hold

Larsen & Toubro Infotech



- **HDFC Securities** has a neutral rating on **L&T Infotech** with a target price of ₹805. The brokerage said the company will benefit from increasing ER&D outsourcing based on diversified vertical mix, business de-risked from client concentration and large mining potential. **L&T Infotech** fell 0.98% to ₹786.90 on Monday.
- **IDFC Securities** has a underperformer on **Tata Communications** with a target price of ₹580. The brokerage said it downgraded Tata Communications to an underperformer on account of slower-than-expected recovery in data services margins, stronger INR, and continued negative impact of demonetisation and access facilitation charges. **Tata Communications** rose 0.21% to ₹669.35 on Monday.
- **Reliance Securities** has a buy on **Jyothy Laboratories India** with a target price of ₹431. The brokerage said the company is focused on improving its direct distribution network and reduce dependence on wholesale trade to drive growth in coming quarters. It said implementation of GST is expected to benefit organised players like JYL. **Jyothy Laboratories** rose 0.04% to ₹365.65 on Monday.
- **Edelweiss Securities** has a buy on **Dewan Housing Finance** with a target price of ₹580. The brokerage said DHFL is bound to be a key beneficiary of the govt's initiative to promote affordable housing given its presence in tier-II/III cities and lower ticket size. **Dewan Housing Finance** rose 0.38% higher at ₹437.00 on Monday.