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Reliance MF CPSE ETF gets bids worth ₹12,000 cr.

MUMBAI: Reliance Mutual Fund CPSE ETF has received a positive response from investors with bids totalling about ₹12,000 crore from over two lakh investors across 300 cities in India. The fund has already received bids worth ₹6,000 crore from anchor investors including Morgan Stanley, Nomura, Kotak MF, SBI and LIC among others. The non-anchor portion was largely subscribed by retail investors and pension funds, both domestic and foreign. While retail investors will get first preference during allocation, investors across all categories will get an upfront discount of 5%. — Special Correspondent