

Wed, 18 Jan-17; Afternoon Despatch and Courier- Mumbai; Size : 32 sq.cm.; Page : 26

Reliance MF CPSE ETF issue gets oversubscribed by four times

Reliance Mutual Fund CPSE ETF issue, which was opened for Anchor investors yesterday, got oversubscribed by over 4 times, raising Rs 6,000 crore, by anchor investors. The issue saw anchor investors putting in Rs 6,000 crore against Rs 1,500 crore reserved for them. Nomura, Morgan Stanley, SBI, LIC, Axis Bank and Birla MF are some of anchor investors for the issue which had base size of Rs 4,500 crore with provision to retain over-subscription of upto Rs 1,500 crore.