

Reliance Mutual Fund CPSE ETF oversubscribed over 4 times

MUMBAI: Reliance MF CPSE ETF Issue gets oversubscribed by over 4 times by Anchor investors. Anchor investors put in Rs 6000 crore against Rs 1,500 crore reserved for Anchor investors. Issue receives all round participation from all categories of investors - Banks, Insurance Companies, FIIs and MFs - both domestic and foreign. Nomura, Morgan Stanley, SBI, LIC, Axis Bank and Birla MF some of the anchor investors. The Issue was opened for Anchor investors today. The Issue had base size of Rs 4500 crore with provision to retain oversubscription of up to Rs 1500 crore.

