

## SNIPPETS

### Reliance MF unveils Further Fund Offer of CPSE ETF

**MUMBAI:** Reliance Mutual Fund (MF), part of Reliance Capital, announced a Further Fund Offer (FFO) of its Central Public Sector Enterprises - Exchange Traded Fund (CPSE ETF). The fund house proposes to raise up to ₹4,500 crore under the FFO with an option to retain oversubscription of up to ₹1,500 crore. The FFO is open to all categories of investors. An upfront discount of five per cent will be offered to all investors. The offer will be open for investors from January 17 to 20. The CPSE ETF is a passive investment fund designed to help the government in divesting stake in select Central Public Sector Enterprises (CPSE) through exchange traded funds. — Special Correspondent