

Press Release

Reliance Money launches overseas Travel Currency Card, ties up with Citibank

- **Reliance Money Travel Currency Card launched in collaboration with Citibank**
- **Available in US Dollars, Euro and GBP**
- **Targets overseas travelers, as a superior alternative to Travelers Cheques**
- **Available over-the-counter across all Reliance Money Express outlets**

Mumbai, May 25, 2008: Reliance Money, part of the Reliance Anil Dhirubhai Ambani Group, today launched the 'Reliance Money Travel Currency Card' in collaboration with Citibank.

The announcement was made by **Ms. Jhuma Guha, CEO – OTC Business, Reliance Money** here today.

The Reliance Money Travel Currency Card is a multi-use, prepaid (ATM access and point-of-sale-enabled) card, loadable in US Dollars, Euro and GBP.

Issued by Citibank, the Card offers all the conveniences of plastic money by allowing customers to purchase goods and services by simply swiping the card over 13.5 million VISA enabled point-of-sale terminals worldwide and 900,000 Visa ATMs across the world.

"The Reliance Money Travel Currency Card represents a fundamentally new way to carry foreign exchange when traveling. We plan to use our wide distribution network of over 10000+ outlets across 5000+ cities and towns in India to reach out to both retail and corporate clients," said **Ms. Guha**.

"Citi has been a pioneer in the International prepaid card segment. While Citi has focused more on the corporate segment, this partnership with Reliance Money helps us capture the leisure and personal travel customer segment. With Citi's product innovation and Reliance's customer reach this is an ideal relationship to provide convenience and service to an International traveler," said **Mr. Sandeep Bhalla, Business Manager-Cards, Citibank India**.

Mr. Bhalla further added, "This form of payment method, provides ease of use, removes hassles of cashing traveler cheques and gives access to funds, anytime and anywhere. We are very happy to partner with Reliance Money and look forward to more such partnerships."

The card is protected by a secure PIN (Personal Identification Number) which prevents anyone else from using the card, even if it is lost or stolen.

“Reliance Money has always been at the forefront of technology bringing customers newer and better products and we are delighted to enter the pre-paid cards and currency market in India,” said **Mr. Sudip Bandyopadhyay, Managing Director, Reliance Money.**

Though the card may be denominated in US Dollar, EURO, GBP it can be used in the local currency of any country of visit, thereby making it a multi currency card product that can be used while traveling to more than one country on the same trip.

About Reliance Money

www.reliancemoney.com

Reliance Money, a part of the Reliance Anil Dhirubhai Ambani Group is a comprehensive financial services and solution provider, providing customers with access to Equity, Equity and Commodity Derivatives, Portfolio Management Services, Wealth Management Services, Mutual Funds, IPOs, Life and General Insurance and Gold Coins. Customers can also avail Loans, Credit Card, Money Transfer and Money Changing services.

The largest broking house in India with 3.5 million customers and a wide network of over 10,000 outlets and 20,000 touch points in 5,165 cities/ towns. Reliance Money endeavors to change the way investors transact in financial markets and avails financial services. The average daily volume on the stock exchanges is Rs. 3,000 crores, representing approximately 5% of the total stock exchange volume.

Reliance Capital is one of India's leading and fastest growing private sector financial services companies, and ranks among the top 3 private sector financial services and banking groups, in terms of net worth.

About Citi

www.citigroup.com/ www.citi.com

Citi, the leading global financial services company, has approximately 200 million customer accounts and does business in more than 140 countries. Through its two operating units, Citicorp and Citi Holdings, Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, and wealth management.

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