



MEDIA RELEASE

RELIANCE HOME FINANCE APPOINTS MR RAVINDRA SUDHALKAR AS CEO

Mumbai, October 3, 2016: The Board of Directors of Reliance Home Finance Limited (RHFL), a 100 per cent subsidiary of Reliance Capital Limited, has announced the appointment of Mr. Ravindra Sudhalkar as the CEO of the company.

RHFL provides a wide range of loan solutions like home loans, loan against property, Construction finance, flexi LAP and affordable housing. The Company reported Assets Under Management (including securitized portfolio) of Rs 8,259 crore (US\$ 1.2 billion), as of June 30, 2016, and has an aggressive growth plan to be amongst the top five Housing Finance Companies by 2020.

“I am happy to announce the appointment of Mr. Ravindra Sudhalkar as the CEO of our fast-growing Housing Finance business with immediate effect. Focus on Housing Finance forms an important part of Reliance Capital's growth strategy and we will continue to aggressively expand this portfolio under the leadership of Mr. Sudhalkar”, said Mr. Sam Ghosh, ED and Group CEO, Reliance Capital.

“India's mortgage penetration is very low, placing RHFL in a unique to position to aggressively expand its business in a short span of time. I would like to thank the Board for giving me the opportunity to lead this business, as its CEO, on this growth journey”, said Mr. Sudhalkar.

Mr. Sudhalkar, aged 48 years, joins RHFL from Kotak Mahindra Bank where he spent 8 years and served as Senior Executive Vice President & Head – Secured Assets and played a key role in growing and managing a book size of over Rs 30,000 crore (US\$ 4.5 billion).

Prior to this, he has worked across various companies including ICICI Bank (where his last role was Business Head – LAP) and gained experience in various functions including Mortgage Lending, Credit Analysis, Organisational Leadership Risk Management, Credit Risk, Business Strategy, and Retail Lending.

About Reliance Home Finance Limited

www.reliancehomefinance.com

Reliance Home Finance Limited (RHFL), a 100% subsidiary of Reliance Capital, provides a wide range of loan solutions like home loans, LAP, Construction finance, flexi LAP, and Affordable housing. RHFL also provides property solutions, and financing services, that help customers find their dream homes / property.

As of June 30, 2016, the company reported Assets Under Management (including securitized portfolio) of Rs 8,259 crore (US\$ 1.2 billion), and an outstanding loan book of Rs 7,750 crore (US\$ 1.2 billion), spread across 20,400 customers from top 43 Indian cities.

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For Media Queries

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