

Reliance Life to launch 9 products

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PPrivate life insurer Reliance Life Insurance on Friday said it plans to launch nine products, which are complied with the new product guidelines, by the end of this month. “We had received approvals for 29 plans from the regulator, of which we have already launched 20 new and



Anup Rau

restructured products in compliance with new Insurance Regulatory and Development Authority guidelines. We will launch the rest nine products by the month-end,” Reliance Life Insurance CEO Anup Rau said in a release issued here. The products largely focus on traditional insurance plans with a view to promoting protection and long-term savings across the country, he added. These plans, which include both individual and group insurance, will address the consumers’ need of protection, savings and growth, retirement and health. Last year, in February, IRDA had issued non-linked and linked life insurance products regulations to ensure that all products are consistent in design and are focused on meeting policy holders’ expectations. — **PTI**