## RELIANCE INCEPTUM PRIVATE LIMITED

Registered Office: 502, Plot No 91/94, Prabhat Colony, Santa Cruz (East), Mumbai – 400 055 Corporate Identity Number (CIN): U74999MH2004PTC150308

Email Id: relianceinceptumpl@gmail.com

October 04, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

The Company Secretary
Reliance Capital Limited
Reliance Centre, Ground Floor, 19,
Walchand Hirachand Marg, Ballard Estate,
Mumbai 400001

Dear Sir,

Subject:

Disclosure of reasons for encumbrance by promoters

We hereby give the captioned disclosure of reasons for encumbrance, in terms of SEBI circular SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019, as on 30<sup>th</sup> September, 2019.

As prescribed vide above mentioned SEBI circular, the requisite details are attached forming part of this letter.

Kindly acknowledge receipt.

Thanking You.

Yours faithfully,

For Reliance Inceptum Private Limited

Twhah Authorised Signatory

Encl: As above

## Disclosure of reasons for encumbrance

Name of listed company	:	Reliance Capital Limited
Name of the recognised stock exchanges where the shares of the company are listed	:	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	:	Reliance Inceptum Private Limited
Total promoter shareholding in the listed company		
No. of shares –	:	101685661
% of total share capital -	:	40.24
Encumbered shares as a % of promoter shareholding	:	96.40
Whether encumbered share is 50% or more of promoter shareholding	:	YES <del>/ NO</del>
Whether encumbered share is 20% or more of total share capital	:	YES <del>/ NO</del>

Details of all t	he exisiting events/ agreement	ts pertaining to encumbra	ince																
Date of creation	of encumbrance	14-Aug-17	18-Aug-17	04-Oct-17	14-Nov-17	24-Nov-17	13-Dec-17	14-Dec-17	05-Feb-18	05-Feb-18	11-Apr-18	17-Apr-18	25-Sep-18	25-Sep-18	14-Feb-19	14-Feb-19	06-Mar-19	07-Mar-19	07-Mar-19
non-disposal und coverant, transa	ance (pledge, lien, negative lien, lertaking etc. or any other ction, condition or arrangement in	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	e Pledg	e Pledge	e Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
the nature of end		10500000	7000000	11000000	3000000	5000000	10900000	3815242	2500000	2500000	170000	0 2750000	2700000	900000	7500000	10000000	8500000	435000	1390000
	% of total share capital	4.15		4.35	1.19	1.98	4.31	1.51	0.95			7 1.06		0.36	2.97	3.96		0.17	0.55
Specific details		Yes Bank Limited	Yes Bank Limited	Axis Trustee Services	Axis Trustee Services	Axis Trustee Services	Axis Trustee Services	Axis Trustee Services	Axis Trustee Services	Axis Trustee Services	Axis Trustee Services	Axis Trustee Services	Axis Trustee Services	Axis Trustee Services	Yes Bank Limited	IDBI Trusteeship Services Ltd.	Axis Trustee Services	Axis Trustee Services	Axis Trustee Services
about the encumbrance	favour shares encumbered IXI Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.		Scheduled Commercial Bank		Limited Trustee Company	Limited Trustee Company	Limited Trustee Company	Limited Trustee Company	Limited Trustee Company	Limited Trustee Company	Limited Trustee Company	Limited Trustee Company	Limited Trustee Company	Limited Trustee Company	Scheduled Commercial Bank	Trustee Company	Limited Trustee Company	Limited Trustee Company	Limited Trustee Company
	agreement Listed company and its group	Reliance Inceptum Private Limited (RIPL)	Limited	Limited	Limited	Limited	Reliance Inceptum Private Limited	Consulting & Engineers Pvt. Ltd.	Limited	Reliance Inceptum Private Limited	Reliance Inceptum Private Limited	Limited	Reliance Inceptum Private Limited	Limited			Limited	Consulting & Engineers Pvt. Ltd.	Limited
	companies (if any) Other entities (if any) –	Pvt. Ltd.	Reliance Big Entertainment Pvt. Ltd.	Axis Trustee Services Limited	Axis Trustee Services Limited	Reliance Project Ventures and Management Private Limited	Reliance Wind Turbine Installators Industries Private Limited		Installators Industries Private Limited	Axis Trustee Services Limited	Reliance Infrastructure Consulting & Engineers Pvt Ltd.	Axis Trustee Services Limited	Reliance Project Ventures and Management Private Limited	Axis Trustee Services Limited	Reliance Innoventures Pvt. Ltd.	IDBI Trusteeship Services Ltd.	and Management Private Limited		Installators Industries Private Limited
		Yes Bank Limited	Yes Bank Limited			Reliance Communications Enterprises Private Limited		, and the second	Reliance Project Ventures & Management Pvt. Ltd.		Reliance Project Ventures & Management Pvt. Ltd.	8.	Reliance Wind Turbine Installators Industries Private Limited		Yes Bank Limited		Reliance Communications Enterprises Private Limited	Reliance Big Private Limited	Limited
						Reliance Innoventures Private Limited	Axis Trustee Services Limited	Reliance Inceptum Private Limited	Axis Trustee Services		Reliance Big Private Limite	d	Axis Trustee Services Limited				Reliance Innoventures Private Limited	Reliance Inceptum Private Limited	Axis Trustee Services
						Reliance Endeavour Management Private Limited		Axis Trustee Services Limited			Axis Trustee Services Limited							Axis Trustee Services	
Whether the encumbrance is	YES / NO (If yes)  1. Name of the issuer	No No	No No	No No	No.	Yes Reliance Endeavour	Yes Reliance Big Private Limited	Yes Religion Infrastructure	Yes Reliance Big Private Limited	No No	Yes Reliance Infrastructure	No No	Yes Reliance Big Private Limited	No No	No No	Yes Reliance Power Limited	Yes Reliance Endeavour	Yes Reliance Infrastructure	Yes Reliance Big Private Limited
relating to any debt instruments viz. debenture,	Name of the issuer     Details of the debt instrument	NA.	NA.	NA.	NA.	Management Private Limited 10,50% Secured	12% Secured Unlisted	Consulting & Engineers Pvt. Ltd. 12% Secured Unlisted	12% Secured Unlisted	NA.	Consulting & Engineers Pvt Ltd. 12% Secured Unlisted	L. NA	12% Secured Unlisted	NA.	NA.	Reset Rate, Secured, Not	Management Private Limited 10,50% Secured	Consulting & Engineers Pvt. Ltd. 12% Secured Unlisted	12% Secured Unlisted
commercial paper, certificate of deposit etc.? If yes, provide details about the	2. Details of the debt institutest.			TOPS .	TOA.	Redeemable Non Convertible Debentures of face value of Rs. 1,00,000/- each	Rated Redeemable Non Convertible Debentures- Series 1, Series 2, Series 3 - face value of Rs.	Rated Redeemable Non Convertible Debentures of face value of Rs. 10,00,000/- each	Rated Redeemable Non Convertible Debentures- Series 1, Series 2, Series 3 - face value of Rs.	TOX.	Rated Redeemable Non Convertible Debentures of face value of Rs. 10,00,000/- each	ru.	Rated Redeemable Non Convertible Debentures- Series 1, Series 2, Series 3 - face value of Rs.	roc	104	guaranteed, Taxable, Non Cumulative, Rated, Redeemable, Non Convertible Private Placement of Debentures Series -	Redeemable Non Convertible Debentures of face value of Rs. 1,00,000/- each	Rated Redeemable Non Convertible Debentures of	Rated Redeemable Non Convertible Debentures- Series 1, Series 2, Series 3 - face value of Rs.
instrument,	Whether the debt instrument is			NA.			10,00,000/- each	10-	10,00,000/- each	***	10-	NA.	10,00,000/- each	NA.	N/A	I (2018) VES - RSF Limited	N	11.	10,00,000/- each
including credit rating	listed on stock exchanges?	-	100	140	195	140		140	140	· ·	no.	III.	140	100	100			NC	140
	Credit Rating of the debt instrument.	NA.	NA .	NA.	NA .	AA (SO)	AA- (SO)	AA- (SO)	AA- (90)	NA.	AA- (90)	NA.	AA- (90)	NA.	NA	ICRA: BBB	AA (SO)	AA- (SO)	AA- (SO)
	5. ISIN of the instrument	NA .	NA .	NA	NA	INE 190W07038	Series 1 - INE333T07048 Series 2 - INE333T07055 Series 3 - INE333T07063	INE428K07011	Series 1 - INE 333T07048 Series 2 - INE 333T07055 Series 3 - INE 333T07063	NA.	INE428K07011	NA.	Series 1 - INE333T07048 Series 2 - INE333T07065 Series 3 - INE333T07063	NA	NA.	INE614G07063	INE190W07038	INE428K07011	Series 1 - INE333T07048 Series 2 - INE333T07055 Series 3 - INE333T07063
Asset Cover /	Value of shares on the date of event/ agreement (A)	8129100000	13712125000	6312350000	6591200000	2261500000	4537125000	1576267232	6110400000	752400000	246751927	1 8521975000	5088405000	6368407500	1106625000	1475500000	2567025000	1117752960	3285496500
	Amount involved (against which shares have been encumbered) (B)	5000000000	5000000000	5000000000	5000000000	5116700000	5750000000	6500000000	5750000000	500000000	650000000	5000000000	575000000	5000000000	2500000000	5450000000	5116700000	6500000000	5750000000
End use of	Ratio of A / B Borrowed amount to be utilized for	1.63	2.74	1.26	1.32	0.44	0.79	0.24	1.06	1.50	0.3	8 1.70	0.88	1.27	0.44	0.27	0.50	0.17	0.57
money	what purpose –	No.	No	No	No	No	No	No.	No	No	No.	No	No	No	No.	No	No	No	No
	and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.																		
		Refinancing of promoter group inter corporate eggs group inter corporate eggs when the business operation requirements of the Borrower and transaction related expenses of the Borrower at transaction related expenses of the	Refinancing of promoter group inter corporate time group inter corporate the business operation requirements of the Borrower and transaction related expenses of the Borrower at transaction related expenses of the	including repayment of exisiting loans & advances & investment in group	including repayment of exisiting loans & advances & investment in group	including retirement of any permitted facility & investment in group	General Corporate Purpose of the Borrower	General Corporate purpose	General Cosporate Purpose of the Borrower	General Corporate purpose including repayment of the committee o	General Corporate purpose of the Borrower	General Corporate purpose including repayment of second property of the corporate of the corporate of comparies by the Borrower.	General Corporate purpose of the Borrower	including repayment of exisiting loans & advances & investment in group companies by the Borrower.	Refinance of loans availed for meeting capital expenditure of postular depositions of applipments, business expenditure or the EPC business, working expelair expenditure, meeting maintainence capital expenditure expelairments. So for needing to comparises in form of ICDI dub. comparises in form of ICDI dub. dub. The comparises of the comparises of the promoters contribution in form of explair lacquisition of shares in financiarchies companies by the Borrower.	Reimbursement of Group ICDs utilized for on-lending as subordinated debt/ICDs/Loan and advances to group companies of borrower in Infrastruture space; Refinancing of term loans availed by the Borrower; Experaces in	General Corporate Purpose including retinement of any memory of the companies of investment in group companies by the Borrower.	General Corporate purpose of the Borrower	General Corporate purpose of the Borrower
Notes			The value of shares has been taken for cumulative	1) On 11/12/2017, 3775000	1) On 11/12/2017, 3775000	1) On 07/06/2019, 1200000	1) On 05/01/2018, 2500000	1) On 05/01/2018, 3000000	1) On 05/01/2018, 2500000	1) On 11/12/2017, 3775000	1) On 05/01/2018, 3000000	0 1) On 11/12/2017, 3775000 equity shares held by RIPL	1) On 05/01/2018, 2500000	1) On 11/12/2017, 3775000			1) On 07/06/2019, 1200000	1) On 05/01/2018, 3000000 equity shares held by RIPL	1) On 05/01/2018, 2500000
			number of shares pledged		equity shares held by RIPL were released.	equity shares held by RIPL were invoked.	equity shares held by RIPL were released.	equity shares held by RIPL were released.	equity shares held by RIPL were released.	equity shares held by RIPL were released.	equity shares held by RIPL were released.	equity shares held by RIPL were released.	equity shares held by RIPL were released.	equity shares held by RIPL were released.			equity shares held by RIPL were invoked.	equity shares held by RIPL were released.	equity shares held by RIPL were released.
			on the date of encumbrance.		2) The outstanding amount	2) The above pledge is in	2) On 13/06/2019, 963000	2) The outstanding amount	2) On 13/06/2019, 963000	2) The outstanding amount	2) The outstanding amount	1	2) On 13/06/2019, 963000				2) The value of shares has	2) The outstanding amount	2) On 13/06/2019, 963000
				involved is Rs. 232 Crore	involved is Rs. 232 Crore	addition to other security provided to secure the	equity shares held by RIPL were invoked.	involved is Rs. 418 Crore.	equity shares held by RIPL were invoked	involved is Rs. 232 Crore	involved is Rs. 418 Crore.	2) The outstanding amount involved is Rs. 232 Cross	equity shares held by RIPL were invoked.				been taken for cumulative number of shares pledged	involved is Rs. 418 Crore.	equity shares held by RIPL were invoked.
				The value of shares has been taken for cumulative number of shares pledged	been taken for cumulative number of shares pledged	facility.	3) The outstanding amount	The above pledge is in addition to other security provided to secure the	The value of shares has been taken for cumulative	The value of shares has been taken for cumulative number of shares pledoed	The above pledge is in addition to other security provided to secure the	The value of shares has been taken for cumulative	The outstanding amount involved is Rs. 398 Crore.	The value of shares has been taken for cumulative number of shares pledged			on the date of encumbrance.  3) The above pledge is in	addition to other security provided to secure the	The outstanding amount involved is Rs. 398 Crore.
				on the date of encumbrance.	on we' date or encomblance.		The above pledge is in addition to other security provided to secure the facility.	facility.	number of shares piedged on the date of encumbrance. 4) The outstanding amount involved is Rs. 398 Crore. 5) The above piedge is in addition to other security provided to secure the facility.	on the date of encumbrance	. muses).	number of shares pledged on the date of encumbrance	4) The value of shares has been taken for cumulative number of shares pledged on the date of encumbrance 5) The above pledge is in addition to other security provided to secure the facility.	on the date of encumbrance.			addition to other security provided to secure the facility.	facility.  4) The value of shares has been taken for cumulative number of shares piedged on the date of encumbrance.	The above pledge is in addition to other security provided to secure the facility.