



## **MEDIA RELEASE**

### **RAKESH JAIN APPOINTED NEW CEO AND EXECUTIVE DIRECTOR OF RELIANCE GENERAL INSURANCE**

**Mumbai, October 21, 2011:** The Board of Directors of Reliance General Insurance, a part of Reliance Capital, today announced the appointment of Mr Rakesh Jain as the new CEO and Executive Director of the company, subject to IRDA approval.

Mr Jain succeeds Mr Vijay Pawar, Executive Director and CEO, Reliance General Insurance.

“Mr. Pawar has been instrumental in building the company in challenging times. He will continue to provide inputs and guide the company as a Non-Executive Director on the Board of the company. We are happy to announce the appointment of Mr Rakesh Jain as the new CEO and ED with immediate effect and look forward to his leadership in turning around operations,” said Mr. Sam Ghosh, CEO, Reliance Capital.

Mr Rakesh Jain, age 41 years, joins Reliance General Insurance from ICICI Lombard and brings with him over 17 years of industry experience. A chartered accountant and a cost accountant by qualification, Mr Jain has played various leadership roles across Operations, IT, Claims management, Reinsurance, Corporate Business and the Broking channel, during his stint with ICICI Lombard. He has won several internal & external accolades including the coveted CFO of the year (2009) in financial services by the Institute of Chartered Accounts of India.

#### **About Reliance General Insurance**

Reliance General Insurance (RGI) is among the leading private sector general insurance companies in India. The company offers a comprehensive range of products - including Health, Home, Motor, Travel, Fire, Engineering, Marine, Liability and Aviation - for the corporate and individual customers.



The company has a pan India distribution network of over 200 branches and 4,400 intermediaries.

Reliance General Insurance is part of Reliance Capital, a Reliance Group company.

**For Media Queries**

Sharad Goel

[sharad.goel@relianceada.com](mailto:sharad.goel@relianceada.com)

+919324984296