



## **MEDIA RELEASE**

**GUJARAT INTERNATIONAL FINANCE TEC-CITY (GIFT) ALLOTS 5 LAKH SQ FT SPACE TO RELIANCE CAPITAL**

**RELIANCE CAPITAL ALLOTTED SPACE  
IN INTERNATIONAL FINANCE SERVICE CENTRE (IFSC) SPECIAL ECONOMIC ZONE  
LARGEST SPACE TAKEN BY ANY PRIVATE SECTOR COMPANY IN IFSC TILL DATE**

**RELIANCE CAPITAL TO LOCATE GLOBAL ALTERNATE INVESTMENT FUNDS,  
COMMODITY EXCHANGE AND OTHER INTERNATIONAL BUSINESSES AT GIFT**

**RELIANCE CAPITAL TO ALSO EXPAND INTERNATIONAL FOOTPRINT  
OF EXISTING BUSINESSES THROUGH GIFT PRESENCE**

**Ahmedabad, Gujarat, June 3, 2015:** Gujarat International Finance Tec-City (GIFT), a Government of Gujarat project, today allotted 5 lakh sq ft of space to Anil Ambani led Reliance Capital Limited (RCL).

The Company was allotted this space in the International Finance Service Centre (IFSC) Special Economic Zone, being set up under the GIFT project. This is the largest space taken by any private sector company in IFSC under GIFT till date.

The allotment was announced by Mr. Ramakant Jha, MD and Group CEO, GIFT Company Limited and the letter of allotment was handed over to Mr. Sam Ghosh, Executive Director, Reliance Capital, today.

**“We are happy that Reliance Capital has showed keen interest in setting up operations under GIFT. The Board of GIFT Company today approved their request. We look forward to more such corporates building their presence here. This allotment is expected to bring in investment of around Rs. 200 crore and generate employment for around 2,500 persons in next 3 years,”** said Mr. Jha.

**“We thank the Gujarat Government and the Board of GIFT for allotting this space under IFSC, and look forward to setting up our various international businesses in this facility. We are starting the process for requisite approvals from Regulators, and expect to launch the proposed businesses here shortly,”** said Mr. Ghosh.



Reliance Capital plans to set up a host of emerging business – including Alternate Investment Funds, Commodity Exchange Business and other International Business - in the GIFT facility, subject to requisite approvals from the regulators.

Reliance Capital has developed a strong Alternate Investment business, and has already raised a corpus of Rs. 2,000 crore under its Alternate Investment platforms and funds in the last two years.

“The AIF fund has been rated as CRISIL Fund Management Capability Level – 1 indicating it possess highest standards in fund management capability and investment processes. The rating reflects the significant experience of our Real estate investment team, strength of investment management processes and presence of adequate client servicing practices and disclosures,” said Mr. Ghosh.

Reliance Capital will also use the GIFT facility to set up its International Commodity Exchange Business.

“We plan to set up the largest international commodity exchange at GIFT, apart from expanding the international footprint of various existing businesses,” said Mr. Ghosh.

The company also plans to use a part of its allotted space under GIFT for offering housing for its employees.

#### **About Reliance Capital**

[www.reliancecapital.co.in](http://www.reliancecapital.co.in)

Reliance Capital, a part of the Reliance Group, is one of India’s leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The Company is a constituent of CNX Nifty Junior and MSCI Global Small Cap Index.

Reliance Group is amongst India’s leading business houses with over 230 million customers. The Group has a strong presence across a wide array of high growth consumer-facing businesses of financial services, telecom, energy, power, infrastructure and Defence.



Reliance Capital has interests in asset management and mutual funds; life and general insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; asset reconstruction; proprietary investments and other activities in financial services.

**About GIFT City Company Limited**

[www.giftgujarat.in](http://www.giftgujarat.in)

Gujarat International Finance Tec-City (GIFT), a Government of Gujarat Project, is India's first multi-service SEZ with International Financial Service Centre (IFSC) status which will cater to India's large financial services potential by offering global firms, world-class infrastructure and facilities. It is attracting the top talent in the country by providing the finest quality of life. It is estimated that GIFT would provide 5,00,000 direct and an equal number of indirect jobs which would require 62 million square feet of real estate office and residential space. Like all leading financial centres, GIFT will target a 6-8% share of the financial services potential in India.

**For Media Queries**

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