



MEDIA RELEASE

**Q1 FY14 CONSOLIDATED NET PROFIT OF RS. 133 CRORE (US\$ 24 MILLION)
AN INCREASE OF 194%**

**Q1 FY14 CONSOLIDATED TOTAL INCOME OF RS. 1,938 CRORE (US\$ 346 MILLION)
AN INCREASE OF 16%**

**NET WORTH OF RS. 12,138 CRORE (US\$ 2.0 BILLION) - YoY GROWTH OF 3%
BOOK VALUE PER SHARE ROSE TO RS. 494 AT THE END OF Q1 FY14**

TOTAL ASSETS OF RS. 42,155 CRORE (US\$ 7.1 BILLION) - INCREASE OF 12%

BUSINESSES

**RCAM MANAGES RS. 1,78,821 CRORE (US\$ 32.0 BILLION), ACROSS MUTUAL FUNDS,
PENSION FUNDS, MANAGED ACCOUNTS AND OFFSHORE FUNDS**

RELIANCE MUTUAL FUND AAUM WERE RS. 97,771 CRORE (US\$ 17.5 BILLION) - UP 21%

**RCAM PROFIT AT RS. 77 CRORE (US\$ 14 MILLION) - UP 32% AND CONTINUES TO BE
ONE OF THE MOST PROFITABLE MF IN INDIA**

**RELIANCE LIFE INSURANCE - NEW BUSINESS PREMIUM AT RS. 514 CRORE
(US\$ 92 MILLION) - UP 105%**

RELIANCE LIFE INSURANCE - PROFIT OF RS. 56 CRORE (US\$ 10 MILLION) - UP 196%

**RELIANCE COMMERCIAL FINANCE - ASSETS UNDER MANAGEMENT
AT RS. 15,906 CRORE (US\$ 2.7 BILLION) - UP 5%**

**RELIANCE COMMERCIAL FINANCE - PROFIT AT RS. 83 CRORE (US\$ 15 MILLION) AS
AGAINST PROFIT OF RS. 66 CRORE IN Q1 FY13 - UP 25%**

**RELIANCE COMMERCIAL FINANCE - NET INTEREST MARGIN IMPROVED TO 5.0% AS
AGAINST 4.0% IN Q1 FY13**

**RELIANCE GENERAL INSURANCE - GROSS WRITTEN PREMIUM AT RS. 706 CRORE
(US\$ 126 MILLION) - UP 25%**

**RELIANCE GENERAL INSURANCE - PROFIT AT RS. 10 CRORE (US\$ 2 MILLION) AS
AGAINST LOSS OF RS. 20 CRORE IN Q1 FY13**

Mumbai, July 29, 2013: Reliance Capital Limited (RCL) today announced its financial results for the quarter ended June 30, 2013. The performance highlights are:

Consolidated results - Quarter ended June 30, 2013

- **Q1 FY14 Total income of Rs. 1,938 crore (US\$ 346 million)**, against Rs. **1,676 crore** in the corresponding previous period - **an increase of 16%**. This was mainly on account of increase in topline of General Insurance and Asset Management businesses



- **Q1 FY14 Net profit** of Rs. 133 crore (US\$ 24 million), against Rs. 45 crore in the corresponding previous period - **an increase of 194%**
- **Q1 FY14 Earnings per share** of Rs. 5.4 (US\$ 0.10) against Rs. 1.8 in the corresponding previous period - **an increase of 194%**

Net worth:

As on June 30, 2013, **the net worth** of the Company stood at **Rs. 12,138 crore (US\$ 2.0 billion)** - **an increase of 3%**.

Credit Rating:

The Company had a net debt equity ratio of 1.81 as on June 30, 2013. It continues to enjoy the **highest ratings of 'A1+' by ICRA and CRISIL**, for its short term borrowing program and **'CARE AAA' by CARE** for its long term borrowing program.

Operational Review:

As on June 30, 2013, the **total assets of the Company stood at Rs. 42,155 crore (US\$ 7.1 billion)** - **an increase of 12%**.

The Company has **not raised any fixed deposits** from the public.

Group Companies:

Reliance Capital Asset Management

Reliance Mutual Fund

- Reliance Capital Asset Management (RCAM) managed **Rs. 1,78,821 crore (US\$ 32.0 billion)** as on June 30, 2013, across mutual funds, pension funds, managed accounts and offshore funds
- **Reliance Mutual Fund (RMF)** is among the top two mutual funds in India, in terms of AUM, with **market share** of nearly 12%
- The **average assets under management (AAUM)** of RMF, for the quarter ended June 30, 2013 stood at **Rs. 97,771 crore (US\$ 17.5 billion)** - **a YoY increase of 21%**
- The Systematic Investment Plan (**SIP**) and Systematic Transfer Plan (**STP**) investor accounts stood at 13 lakh - the highest in the industry
- RMF had a wide distribution network with over **200 branches and more than 41,000 empanelled distributors** across India, as on June 30, 2013
- As on June 30, 2013, there were total of **49 schemes** comprising **22** equity oriented schemes, **23** debt oriented schemes, **3** exchange traded funds and **1** Fund of funds
- RCAM's **income from its operations was Rs. 212 crore (US\$ 38 million)** for the quarter ended June 30, 2013 - **a YoY increase of 39%**
- The **profit before tax of RCAM was Rs. 77 crore (US\$ 14 million)** for the quarter ended June 30, 2013 - **a YoY increase of 32%**



Reliance Life Insurance

- Reliance Life Insurance (RLI) is amongst the **leading private sector life insurance companies in terms of new business premium** with a **market share of 10%** of the private sector life insurance industry
- The **New Business Premium** was **Rs. 514 crore (US\$ 92 million)** for the quarter ended June 30, 2013 - a **YoY increase of 105%**
- The **Total Premium (net of reinsurance)** was **Rs. 910 crore (US\$ 163 million)** for the quarter ended June 30, 2013
- RLI achieved a **profit of Rs. 56 crore (US\$ 10 million)** for the quarter ended June 30, 2013 - a **YoY increase of 196%**. The declared results of Reliance Capital include consolidation of 48% stake in Reliance Life Insurance
- The **total funds under management** as on June 30, 2013 **stood at Rs. 18,007 crore (US\$ 3.0 billion)**
- The **distribution network** stood at **1,162 offices** as on June 30, 2013, while the **number of agents** were over **1,38,000**

Reliance General Insurance

- Reliance General Insurance (RGI) offers insurance solutions for auto, health, home, property, travel, marine, commercial and other speciality products
- RGI is amongst the leading private sector general insurance companies in India. It has a **private sector market share of over 8%**, in terms of gross written premium, of the Indian private sector general insurance industry
- The **Gross Written Premium** for the quarter ended June 30, 2013 was **Rs. 706 crore (US\$ 126 million)** - a **YoY increase of 25%**
- The **profit for the quarter** was **Rs. 10 crore (US\$ 2 million)** as against a **loss of Rs. 20 crore** for the quarter ended June 30, 2012
- RGI **sold over 9 lakh policies** during the quarter - a **YoY increase of 40%**
- At the end of June 30, 2013, the **investment book** stood at **Rs. 3,434 crore (US\$ 575 million)** - a **YoY increase of 20%**
- The **total capital invested** in the business, is **Rs. 1,747 crore (US\$ 293 million)**
- RGI had a **distribution network of 127 branches** and over **12,000 intermediaries**, as on June 30, 2013

Reliance Commercial Finance

- Reliance Commercial Finance (RCF) offers a wide range of products which include Home loans, Loans against property, SME loans, Vehicle loans, and Infrastructure financing



- RCF is amongst the leading lenders in the Indian non banking finance space. The focus in this business continues to be on asset backed lending and productive asset creation. As on June 30, 2013, **100% of the loan book was secured**
- The **disbursements** for the quarter ended June 30, 2013 **were Rs. 1,653 crore (US\$ 296 million)**
- As on June 30, 2013, the assets under management (including securitized portfolio) was **Rs. 15,906 crore (US\$ 2.7 billion) - a YoY increase of 5%**
- The outstanding **loan book** as on June 30, 2013 was at **Rs. 13,598 crore (US\$ 2.3 billion)**, against Rs. 13,614 crore as on June 30, 2012. This loan book is spread **across 80,600 customers** from top **34** Indian metros
- The total income for the quarter ended June 30, 2013 was **Rs. 540 crore (US\$ 97 million) - a YoY increase of 9%**
- RCF achieved a **profit before tax** of **Rs. 83 crore (US\$ 15 million)** for the quarter, as against **Rs. 66 crore** for the corresponding previous period - **a YoY increase of 25%**

Broking businesses

- Reliance Capital's broking business, one of the leading retail broking houses in India, provides a varied customer base with access to equities, equity options, wealth management solutions, mutual funds, and IPOs
- The key focus is on the business verticals of equity and commodity broking, and wealth management
- In **equity broking**, as on June 30, 2013, the business had nearly **7,19,000 broking accounts, an increase of 4%**, with an **average daily equities turnover of Rs. 2,518 crore (US\$ 450 million)**
- In **commodity broking**, as on June 30, 2013, the **commodity broking accounts increased by 8%** to over **40,000**, with an **average daily commodities turnover at Rs. 810 crore (US\$ 145 million)**
- In **wealth management**, the **AUMs** as on June 30, 2013 increased to **Rs. 1,106 crore (US\$ 185 million) - a YoY increase of 124%**
- The business had **revenues of Rs. 54 crore (US\$ 10 million)** for the quarter ended June 30, 2013
- The business was profitable for the quarter ended June 30, 2013

Distribution business

- The distribution business of Reliance Capital, branded as 'Reliance Money' is a comprehensive financial services and solutions provider, providing customers with access to mutual funds, insurance products, gold coins, money transfer and currency exchange
- Reliance Money is amongst the **leading domestic distributors of financial products** with a pan India presence with over **5,600 outlets**



- Reliance Money, **one of the largest private sector partners for Western Union Money Transfer** handled **nearly 7 lakh money transfer transactions** during the quarter, an **increase of 12%**
- The business generated **revenues of Rs. 30 crore (US\$ 5 million)** for the quarter ended June 30, 2013 - a **YoY increase of 104%**

Shareholding Pattern as on June 30, 2013:

Category	No. of Shares	Shareholding
Promoters	132,982,272	54.1%
Foreign Investors - FIIs, NRIs and others	49,958,644	20.3%
Domestic institutions/ Banks / Mutual Funds	13,198,382	5.4%
Indian Public	49,493,502	20.2%
TOTAL - 1.2 million shareholders	245,632,800	100.0%

Background

Reliance Capital, a part of the Reliance Group, is one of India's leading private sector financial services companies. It ranks amongst the top private sector financial services and banking groups, in terms of net worth. The company is a constituent of CNX Nifty Junior and MSCI India.

Reliance Group is amongst India's leading business houses with over 230 million customers. The Group has a strong presence across a wide array of high growth consumer-facing businesses of financial services, telecom, energy, power, infrastructure and media and entertainment.

Reliance Capital has interests in asset management and mutual funds; life and general insurance; commercial and home finance; stock broking; wealth management services; distribution of financial products; private equity; asset reconstruction; proprietary investments and other activities in financial services.

Media Queries

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