

## **Press Release**

### **Reliance Infrastructure Fund gets outstanding retail response, collects Rs 2,350 crore**

**Mumbai, July 1, 2009:** Reliance Mutual Fund, part of the Reliance Anil Dhirubhai Ambani Group, on Wednesday announced that the company has collected about a whopping Rs 2,350 crore in the recently-concluded new fund option (NFO) -- Reliance Infrastructure Fund – on the back of over 4.36 lakh applications in 434 centres across the country.

The applications are expected to have come from over 1,000 cities/ towns.

The announcement was made by **Mr. Sundeep Sikka, CEO, Reliance Mutual Fund**, here today.

“The collection figure illustrates the trust and belief investors have in Reliance Mutual Fund. This is truly remarkable considering that the industry is still recovering from the slowdown of last year. This clearly demonstrates that the investors are willing to invest their money, if they are offered the right product at the right time,” said Mr. Sikka.

“We always believed that products should be launched which are relevant to investors, both in terms of features and timing so that more investors can participate and benefit. That is why we launched the Infrastructure Fund now in spite of getting approval in June, 2008. Looking at the market conditions then, we postponed the launch and refilled the product again to launch in June, 2009” he added.

The country’s largest mutual fund house was very confident about the positive response from the retail investors and the collections figure reflected the same, he said, adding that the overwhelming response from the investor community at large is an outcome of the mass level investor education programmes and road shows carried out in over 500 cities.

“We have got investments from remote locations like Rawatbhata, Attur, Jhajjar and Aizwal among others. This reflects the huge retail participation for this NFO. This is a vindication of our continuing retail strategy and it’s a good sign for the industry,” said Mr Sikka.

The collections are approximately more than 100 per cent of the combined industry NFO collections in the last 12 months and few times the number of investors for all the NFOs combined.

**About Reliance Mutual Fund**

Reliance Mutual Fund, part of the Reliance - Anil Dhirubhai Ambani Group, is the No. 1 Mutual Fund in the country managing a corpus of over Rs. 1,02,730 crore for over 71 lakh investors as on May 31, 2009 (Source: [www.amfiindia.com](http://www.amfiindia.com)). Reliance Mutual Fund offers investors a well-rounded portfolio of products to meet varying investor requirements and has presence in over 400 cities and towns across the country. Reliance Mutual Fund constantly endeavors to launch innovative products and customer service initiatives to increase value to investors. With More than 90% of the applicants having less than Rs. 50,000 of investments and over 1 million SIP investors proves that Reliance Mutual Fund is truly a very retail focused fund house.

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