

Press Release

Reliance Money partners with optionsXpress Holdings Inc

- **Partnership to provide customers access to US markets**

Mumbai, September 8, 2008: Reliance Money, the largest broking and distribution house in India and part of the Reliance Anil Dhirubhai Ambani Group, today announced an exclusive agreement with NASDAQ listed optionsXpress Holdings Inc., to provide access, custody and execution in US markets for its customers.

The announced was made by Mr Sudip Bandyopadhyay, Director and CEO, Reliance Money here today.

"We have always given top priority to adding value to our customers through our innovative products and services; and our strategic tie-ups. Our tie-up with optionsXpress will now open a safe, secure and cost effective transaction platform for our customers to trade in the US markets," said Mr. Bandyopadhyay.

He further added, "We believe that Indian investors are looking at diversifying their portfolio and overseas trading service enables them to do so. The US equity markets are mostly liquid and allow investors to spread country and sectoral risk more effectively. Customers can also invest in sectors like biotechnology, semiconductors and internet companies that are underrepresented here."

Through this agreement, investors will be able to trade in all US delivery based equities/ IPOs/ Mutual Funds/ Bonds/ Options. They will be provided access to AMEX, NYSE, Philadelphia Stock Exchange and NASDAQ.

"The arrangement represents a compelling and mutually beneficial business alliance between two pioneering brokerage firms. The two firms have similar business cultures in regards to persistent innovation and complement each other in markets where the other does not have presence. We look forward to bringing our award winning platform, execution and service to India," said David Fisher, Chief Executive Officer, optionsXpress Holdings, Inc.

optionsXpress has been named the top online securities brokerage by Kiplinger's Personal Finance (2006) and by Barron's in its last four annual surveys (2003 to 2006) and has a huge customer base of over 3 lack customers.

About Reliance Money

www.reliancemoney.com

Reliance Money, a Reliance Capital company, is part of the Reliance Anil Dhirubhai Ambani Group. It is a comprehensive financial services and solution provider providing customers with access to Equity, Equity and Commodity Derivatives, Portfolio Management Services, Mutual Funds, IPOs, Life and General Insurance and Gold Coins. Customers can also avail Loans, Credit Card, Money Transfer and Money Changing services.

The largest broking house in India with 2.7 million customers and a wide network of over 10,000 outlets and 20,000 touch points in 5,000+ locations. Reliance Money endeavors to change the way investors transact in financial markets and avails financial services. The average daily volume on the stock exchanges is Rs. 2,000 crores, representing approximately 3% of the total stock exchange volume.

Reliance Capital is one of India's leading and fastest growing private sector financial services companies, and ranks among the top 3 private sector financial services and banking groups, in terms of net worth.

About optionsXpress Holdings Inc

www.optionsxpress.com

optionsXpress Holdings, Inc. provides innovative securities brokerage products and services for investor education, strategy evaluation and trade execution. Through its subsidiaries optionsXpress, Inc., an online brokerage, and brokersXpress LLC, an online broker dealer for investment representatives and advisors, the company offers a wide range of investor tools, outstanding customer service via Live Help chat service and competitive commissions. optionsXpress has been named the top online securities brokerage by Kiplinger's Personal Finance (2006) and by Barron's in its last four annual surveys (2003 to 2006).

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