MAIL TODAY

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Fri, 16 Aug-19; Mail Today - Delhi; Size: 63 sq.cm.; Circulation:250000; Page: 25

Reliance Cap profit jumps to ₹1,218 cr in q1

ANIL AMBANI-LED Reliance Capital's consolidated net profit jumped over four times to Rs 1,218 crore during April-June quarter from Rs 295 crore a year ago, driven by higher income.

The company's total income increased by 31 per cent to Rs 6,083 crore during the April-June quarter of 2019-20 as against Rs 4,641 crore in the corresponding period a year earlier.

Total assets of Reliance Capital stood at Rs 79,207 crore as on June 30, 2019 as against Rs 83,973 crore a year ago. The company also said it did not raise any fixed deposits from the public.

-MT Bureau