

Reliance Capital Limited
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March 28, 2020

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

BSE Scrip Code: 500111

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Scrip Symbol: RELCAPITAL

Dear Sir(s),

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

We hereby inform that CARE Ratings has revised the rating from "CARE D" to "CARE D; Issuer Not Cooperating" for long-term debt program, market linked debentures and subordinated debt of the Company.

The Company has received the letter from CARE Ratings on March 27, 2020.

Thanking you.

Yours faithfully,
For **Reliance Capital Limited**



Atul Tandon
Company Secretary & Compliance Officer

Reliance Capital Limited
March 27, 2020

Ratings

| Facilities/Instruments | Amount (Rs. crore) | Rating ¹ | Rating Action |
|--------------------------|----------------------------------------------------------|---------------------------------------------------------------------------------------------|--------------------------------------------------------------------|
| Long Term debt programme | 15,000 | CARE D; ISSUER NOT COOPERATING* (Single D; ISSUER NOT COOPERATING) | Issuer not cooperating; Based on best available information |
| Subordinated Debt | 1,500 | CARE D; ISSUER NOT COOPERATING* (Single D; ISSUER NOT COOPERATING) | Issuer not cooperating; Based on best available information |
| Market Linked Debenture | 500 | CARE PP-MLD D; ISSUER NOT COOPERATING* (PP-MLD Single D; ISSUER NOT COOPERATING) | Issuer not cooperating; Based on best available information |
| Total | 17,000 (Rupees Seventeen Thousand crore only) | | |

Details of instruments/facilities in Annexure-1

Detailed Rationale & Key Rating Drivers

CARE has been seeking information from Reliance Capital Limited (RCL) to monitor the rating(s) vide e-mail communications/letters dated March 05, 2020, March 11, 2020, March 14, 2020 and numerous phone calls. However, despite our repeated requests, the company has not provided the requisite information for monitoring the ratings. In line with the extant SEBI guidelines, CARE has reviewed the rating on the basis of the best available information which however, in CARE's opinion is not sufficient to arrive at a fair rating. Further, RCL has not paid the surveillance fees for the rating exercise as agreed to in its Rating Agreement. The rating on Reliance Capital Limited's long term debt programme and instruments will now be denoted as **CARE PP-MLD D/D; ISSUER NOT COOPERATING***.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

The ratings take into account continuous delay in servicing of debt obligations on account of stretched liquidity and delay in asset monetization.

Detailed description of the key rating drivers

At the time of last rating on September 20, 2019, delay in servicing of debt obligations and poor liquidity were the rating weaknesses.

Key Rating Weaknesses**Delay in servicing of debt obligations**

There has been continuous delay in servicing of debt obligations on account of stretched liquidity. The liquidity profile of the group continues to be under stress on account of delay in raising funds from the asset monetization plan and impending debt payments.

Analytical approach: Standalone

Applicable Criteria

[Policy in respect of Non-cooperation by issuer](#)

[Criteria on assigning Outlook to Credit Ratings](#)

[CARE's Policy on Default Recognition](#)

[Non-Banking Financial Company](#)

[Financial ratios – Financial sector](#)

About the Company

RCL is converted into a 'Core Investment Company' subject to necessary approvals from RBI on September 07, 2018. Reliance Capital has interests in life and general insurance; commercial and home finance; equities & commodities broking;

¹ Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE publications.

*Issuer did not cooperate; Based on best available information

investment banking; wealth management services; distribution of financial products; private equity; asset reconstruction; proprietary investments and other activities in financial services.

| Brief Financials (Rs. crore) | FY18 (Audited) | FY19 (Audited) |
|------------------------------|----------------|----------------|
| Total operating income | 2,583 | 2,312 |
| PAT | -5,760 | 157 |
| Interest coverage (times) | NM | 1.08 |
| Total Assets | 32,346 | 29,745 |
| Net NPA (%) | 0.0 | 0.0 |
| ROTA (%) | NM | 0.51 |

NM: Not Meaningful

All analytical ratios are based on CARE's calculations.

Status of non-cooperation with previous CRA: Not applicable

Any other information: Not applicable

Rating History for last three years: Please refer Annexure-2

Annexure-1: Details of Instruments/Facilities

| ISIN | Name of the Instrument | Date of Issuance | Coupon Rate | Maturity Date | Size of the Issue (Rs.Cr.) | Rating assigned with Rating Outlook |
|--------------|------------------------|------------------|---------------|---------------|----------------------------|---------------------------------------|
| INE013A07X93 | MLD | 28-Apr-16 | Market Linked | 28-Aug-19 | 2 | CARE PP-MLD D; Issuer not cooperating |
| INE013A07Y84 | MLD | 24-May-16 | Market Linked | 26-Aug-19 | 5 | CARE PP-MLD D; Issuer not cooperating |
| INE013A07Z00 | MLD | 24-May-16 | Market Linked | 24-Sep-19 | 2.6 | CARE PP-MLD D; Issuer not cooperating |
| INE013A07Z18 | MLD | 24-May-16 | Market Linked | 24-Sep-19 | 2.25 | CARE PP-MLD D; Issuer not cooperating |
| INE013A07Z83 | MLD | 30-May-16 | Market Linked | 1-Jun-20 | 2 | CARE PP-MLD D; Issuer not cooperating |
| INE013A071B6 | MLD | 27-Jun-16 | Market Linked | 27-Dec-19 | 1.39 | CARE PP-MLD D; Issuer not cooperating |
| INE013A077B3 | MLD | 30-Jun-16 | Market Linked | 31-Oct-19 | 1 | CARE PP-MLD D; Issuer not cooperating |
| INE013A071D2 | MLD | 19-Aug-16 | Market Linked | 19-Dec-19 | 20 | CARE PP-MLD D; Issuer not cooperating |
| INE013A078E5 | MLD | 29-Sep-16 | Market Linked | 29-Oct-19 | 5 | CARE PP-MLD D; Issuer not cooperating |
| INE013A079F0 | MLD | 5-Oct-16 | Market Linked | 6-Apr-20 | 1 | CARE PP-MLD D; Issuer not cooperating |
| INE013A070G7 | MLD | 5-Oct-16 | Market Linked | 5-Jan-22 | 1 | CARE PP-MLD D; Issuer not cooperating |
| INE013A070H5 | MLD | 20-Oct-16 | Market Linked | 20-Oct-21 | 5 | CARE PP-MLD D; Issuer not cooperating |
| INE013A077H0 | MLD | 4-Nov-16 | Market Linked | 4-Nov-20 | 5 | CARE PP-MLD D; Issuer not cooperating |
| INE013A072I9 | MLD | 18-Nov-16 | Market Linked | 18-May-20 | 1.04 | CARE PP-MLD D; Issuer not cooperating |
| INE013A074I5 | MLD | 23-Nov-16 | Market Linked | 22-Nov-19 | 3 | CARE PP-MLD D; Issuer not cooperating |
| INE013A078I6 | MLD | 28-Nov-16 | Market Linked | 27-Nov-19 | 5 | CARE PP-MLD D; Issuer not cooperating |
| INE013A079I4 | MLD | 28-Nov-16 | Market Linked | 26-Nov-19 | 3 | CARE PP-MLD D; Issuer not cooperating |
| INE013A070J1 | MLD | 28-Nov-16 | Market | 25-Nov-19 | 3 | CARE PP-MLD D; Issuer not |

| | | | | | | |
|--------------|-----|-----------|---------------|-----------|-------|---------------------------------------|
| | | | Linked | | | cooperating |
| INE013A071J9 | MLD | 29-Nov-16 | Market Linked | 29-Nov-19 | 3 | CARE PP-MLD D; Issuer not cooperating |
| INE013A072J7 | MLD | 29-Nov-16 | Market Linked | 29-Nov-19 | 3.5 | CARE PP-MLD D; Issuer not cooperating |
| INE013A073J5 | MLD | 2-Dec-16 | Market Linked | 2-Apr-20 | 17.5 | CARE PP-MLD D; Issuer not cooperating |
| INE013A074J3 | MLD | 2-Dec-16 | Market Linked | 2-Sep-19 | 3 | CARE PP-MLD D; Issuer not cooperating |
| INE013A075J0 | MLD | 6-Dec-16 | Market Linked | 6-Dec-19 | 3 | CARE PP-MLD D; Issuer not cooperating |
| INE013A071K7 | MLD | 9-Jan-17 | Market Linked | 11-Oct-19 | 2 | CARE PP-MLD D; Issuer not cooperating |
| INE013A075K8 | MLD | 27-Jan-17 | Market Linked | 27-May-20 | 26.35 | CARE PP-MLD D; Issuer not cooperating |
| INE013A077K4 | MLD | 31-Jan-17 | Market Linked | 29-May-20 | 4.75 | CARE PP-MLD D; Issuer not cooperating |
| INE013A079K0 | MLD | 6-Feb-17 | Market Linked | 7-Aug-20 | 20 | CARE PP-MLD D; Issuer not cooperating |
| INE013A070L7 | MLD | 6-Feb-17 | Market Linked | 8-Jun-20 | 15 | CARE PP-MLD D; Issuer not cooperating |
| INE013A077L2 | MLD | 28-Feb-17 | Market Linked | 28-Feb-20 | 6.5 | CARE PP-MLD D; Issuer not cooperating |
| INE013A071M3 | MLD | 6-Mar-17 | Market Linked | 7-Sep-20 | 1.04 | CARE PP-MLD D; Issuer not cooperating |
| INE013A074M7 | MLD | 9-Mar-17 | Market Linked | 9-Mar-20 | 2 | CARE PP-MLD D; Issuer not cooperating |
| INE013A078M8 | MLD | 21-Apr-17 | Market Linked | 21-Apr-20 | 9 | CARE PP-MLD D; Issuer not cooperating |
| INE013A079N4 | MLD | 25-May-17 | Market Linked | 26-Aug-19 | 2.8 | CARE PP-MLD D; Issuer not cooperating |
| INE013A070O1 | MLD | 25-May-17 | Market Linked | 25-Sep-20 | 5 | CARE PP-MLD D; Issuer not cooperating |
| INE013A071P6 | MLD | 6-Sep-17 | Market Linked | 6-Mar-23 | 5.5 | CARE PP-MLD D; Issuer not cooperating |
| INE013A072Q2 | MLD | 23-Jan-18 | Market Linked | 25-Jan-22 | 17.85 | CARE PP-MLD D; Issuer not cooperating |
| INE013A078Q9 | MLD | 9-Feb-18 | Market Linked | 11-Feb-22 | 24.55 | CARE PP-MLD D; Issuer not cooperating |
| INE013A078Q9 | MLD | 23-Feb-18 | Market Linked | 11-Feb-22 | 3.25 | CARE PP-MLD D; Issuer not cooperating |
| INE013A071R2 | MLD | 23-Mar-18 | Market Linked | 23-Mar-22 | 29.75 | CARE PP-MLD D; Issuer not cooperating |
| INE013A072R0 | MLD | 23-Mar-18 | Market Linked | 24-Jun-20 | 12.5 | CARE PP-MLD D; Issuer not cooperating |
| INE013A071R2 | MLD | 4-Apr-18 | Market Linked | 23-Mar-22 | 1 | CARE PP-MLD D; Issuer not cooperating |
| INE013A072R0 | MLD | 4-Apr-18 | Market Linked | 24-Jun-20 | 1 | CARE PP-MLD D; Issuer not cooperating |
| INE013A074R6 | MLD | 18-Apr-18 | Market Linked | 18-Apr-28 | 15 | CARE PP-MLD D; Issuer not cooperating |
| INE013A075R3 | MLD | 25-Apr-18 | Market Linked | 25-Apr-22 | 9.27 | CARE PP-MLD D; Issuer not cooperating |
| INE013A075R3 | MLD | 7-May-18 | Market Linked | 25-Apr-22 | 4.5 | CARE PP-MLD D; Issuer not cooperating |
| INE013A075R3 | MLD | 11-May-18 | Market Linked | 25-Apr-22 | 6.28 | CARE PP-MLD D; Issuer not cooperating |

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|--------------|-----|-----------|---------------|-----------|-------|---------------------------------------|
| INE013A077Q1 | MLD | 18-May-18 | Market Linked | 9-Aug-21 | 2.28 | CARE PP-MLD D; Issuer not cooperating |
| INE013A075R3 | MLD | 24-May-18 | Market Linked | 25-Apr-22 | 3 | CARE PP-MLD D; Issuer not cooperating |
| INE013A075R3 | MLD | 5-Jun-18 | Market Linked | 25-Apr-22 | 10 | CARE PP-MLD D; Issuer not cooperating |
| INE013A078R7 | MLD | 10-Jul-18 | Market Linked | 9-Jan-20 | 7.2 | CARE PP-MLD D; Issuer not cooperating |
| INE013A079R5 | MLD | 10-Jul-18 | Market Linked | 10-Mar-21 | 2.95 | CARE PP-MLD D; Issuer not cooperating |
| INE013A078R7 | MLD | 26-Jul-18 | Market Linked | 9-Jan-20 | 13.53 | CARE PP-MLD D; Issuer not cooperating |
| INE013A079R5 | MLD | 26-Jul-18 | Market Linked | 10-Mar-21 | 3.16 | CARE PP-MLD D; Issuer not cooperating |
| INE013A071S0 | MLD | 27-Jul-18 | Market Linked | 27-Jul-22 | 11.24 | CARE PP-MLD D; Issuer not cooperating |
| INE013A074R6 | MLD | 1-Aug-18 | Market Linked | 18-Apr-28 | 1 | CARE PP-MLD D; Issuer not cooperating |
| INE013A079R5 | MLD | 14-Aug-18 | Market Linked | 10-Mar-21 | 9.13 | CARE PP-MLD D; Issuer not cooperating |
| INE013A078R7 | MLD | 24-Aug-18 | Market Linked | 9-Jan-20 | 6.5 | CARE PP-MLD D; Issuer not cooperating |
| INE013A073S6 | MLD | 27-Aug-18 | Market Linked | 27-Feb-20 | 6.9 | CARE PP-MLD D; Issuer not cooperating |
| INE013A078R7 | MLD | 10-Sep-18 | Market Linked | 9-Jan-20 | 2.25 | CARE PP-MLD D; Issuer not cooperating |
| INE013A071P6 | MLD | 30-Oct-18 | Market Linked | 6-Mar-23 | 1.94 | CARE PP-MLD D; Issuer not cooperating |
| INE013A079R5 | MLD | 5-Dec-18 | Market Linked | 10-Mar-21 | 1.65 | CARE PP-MLD D; Issuer not cooperating |
| INE013A079R5 | MLD | 19-Dec-18 | Market Linked | 10-Mar-21 | 1.5 | CARE PP-MLD D; Issuer not cooperating |
| INE013A074S4 | MLD | 28-Dec-18 | Market Linked | 29-Mar-21 | 7.05 | CARE PP-MLD D; Issuer not cooperating |
| INE013A074S4 | MLD | 2-Jan-19 | Market Linked | 29-Mar-21 | 3 | CARE PP-MLD D; Issuer not cooperating |
| INE013A076S9 | MLD | 9-Jan-19 | Market Linked | 11-Jul-22 | 16.24 | CARE PP-MLD D; Issuer not cooperating |
| INE013A074S4 | MLD | 10-Jan-19 | Market Linked | 29-Mar-21 | 1 | CARE PP-MLD D; Issuer not cooperating |
| INE013A076S9 | MLD | 18-Jan-19 | Market Linked | 11-Jul-22 | 2.45 | CARE PP-MLD D; Issuer not cooperating |
| INE013A074S4 | MLD | 30-Jan-19 | Market Linked | 29-Mar-21 | 1 | CARE PP-MLD D; Issuer not cooperating |
| INE013A076S9 | MLD | 31-Jan-19 | Market Linked | 11-Jul-22 | 2.08 | CARE PP-MLD D; Issuer not cooperating |
| INE013A074S4 | MLD | 20-Feb-19 | Market Linked | 29-Mar-21 | 8.54 | CARE PP-MLD D; Issuer not cooperating |
| INE013A076S9 | MLD | 27-Feb-19 | Market Linked | 11-Jul-22 | 3.04 | CARE PP-MLD D; Issuer not cooperating |
| INE013A076S9 | MLD | 28-Feb-19 | Market Linked | 11-Jul-22 | 1 | CARE PP-MLD D; Issuer not cooperating |
| INE013A077S7 | MLD | 6-Mar-19 | Market Linked | 31-Mar-20 | 1.75 | CARE PP-MLD D; Issuer not cooperating |
| INE013A074S4 | MLD | 15-Mar-19 | Market Linked | 29-Mar-21 | 1 | CARE PP-MLD D; Issuer not cooperating |
| INE013A076S9 | MLD | 20-Mar-19 | Market | 11-Jul-22 | 1 | CARE PP-MLD D; Issuer not cooperating |

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|--------------|----------------|-----------|---------------|-----------|-------|---------------------------------------|
| | | | Linked | | | cooperating |
| INE013A076S9 | MLD | 21-Mar-19 | Market Linked | 11-Jul-22 | 2.54 | CARE PP-MLD D; Issuer not cooperating |
| INE013A076S9 | MLD | 29-Mar-19 | Market Linked | 11-Jul-22 | 2.24 | CARE PP-MLD D; Issuer not cooperating |
| - | MLD (Proposed) | - | - | - | 38.67 | CARE PP-MLD D; Issuer not cooperating |
| INE013A08101 | Subdebt | 12-May-11 | 10.50% | 20-May-23 | 1.5 | CARE D; Issuer not cooperating |
| INE013A08101 | Subdebt | 12-May-11 | 10.50% | 20-May-23 | 1 | CARE D; Issuer not cooperating |
| INE013A08101 | Subdebt | 12-May-11 | 10.50% | 20-May-23 | 2.5 | CARE D; Issuer not cooperating |
| INE013A08101 | Subdebt | 12-May-11 | 10.50% | 20-May-23 | 5 | CARE D; Issuer not cooperating |
| INE013A08101 | Subdebt | 20-May-11 | 10.50% | 20-May-23 | 5 | CARE D; Issuer not cooperating |
| INE013A08119 | Subdebt | 6-Jul-11 | 10.50% | 14-Jul-21 | 3.5 | CARE D; Issuer not cooperating |
| INE013A08119 | Subdebt | 12-Jul-11 | 10.50% | 14-Jul-21 | 16.5 | CARE D; Issuer not cooperating |
| INE013A08119 | Subdebt | 13-Jul-11 | 10.50% | 14-Jul-21 | 0.7 | CARE D; Issuer not cooperating |
| INE013A08119 | Subdebt | 14-Jul-11 | 10.50% | 14-Jul-21 | 0.7 | CARE D; Issuer not cooperating |
| INE013A08119 | Subdebt | 14-Jul-11 | 10.50% | 14-Jul-21 | 3.6 | CARE D; Issuer not cooperating |
| INE013A08135 | Subdebt | 22-Jul-11 | 10.75% | 12-Aug-21 | 0.5 | CARE D; Issuer not cooperating |
| INE013A08135 | Subdebt | 29-Jul-11 | 10.75% | 12-Aug-21 | 2 | CARE D; Issuer not cooperating |
| INE013A08135 | Subdebt | 3-Aug-11 | 10.75% | 12-Aug-21 | 100 | CARE D; Issuer not cooperating |
| INE013A08135 | Subdebt | 9-Aug-11 | 10.75% | 12-Aug-21 | 3 | CARE D; Issuer not cooperating |
| INE013A08135 | Subdebt | 11-Aug-11 | 10.75% | 12-Aug-21 | 15 | CARE D; Issuer not cooperating |
| INE013A08135 | Subdebt | 12-Aug-11 | 10.75% | 12-Aug-21 | 10 | CARE D; Issuer not cooperating |
| INE013A08135 | Subdebt | 12-Aug-11 | 10.75% | 12-Aug-21 | 10 | CARE D; Issuer not cooperating |
| INE013A08135 | Subdebt | 12-Aug-11 | 10.75% | 12-Aug-21 | 1.5 | CARE D; Issuer not cooperating |
| INE013A08143 | Subdebt | 28-Sep-11 | 10.75% | 30-Sep-21 | 100 | CARE D; Issuer not cooperating |
| INE013A08143 | Subdebt | 28-Sep-11 | 10.75% | 30-Sep-21 | 25 | CARE D; Issuer not cooperating |
| INE013A08143 | Subdebt | 29-Sep-11 | 10.75% | 30-Sep-21 | 25 | CARE D; Issuer not cooperating |
| INE013A08150 | Subdebt | 24-Oct-11 | 10.75% | 24-Oct-21 | 40 | CARE D; Issuer not cooperating |
| INE013A08168 | Subdebt | 26-Dec-11 | 10.60% | 26-Dec-21 | 20 | CARE D; Issuer not cooperating |
| INE013A08176 | Subdebt | 28-Dec-11 | 10.75% | 28-Dec-21 | 10 | CARE D; Issuer not cooperating |
| INE013A08184 | Subdebt | 2-Jan-12 | 10.60% | 2-Jan-22 | 10 | CARE D; Issuer not cooperating |

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|--------------|---------|-----------|--------|-----------|-----|--------------------------------|
| INE013A08192 | Subdebt | 28-Feb-12 | 10.75% | 28-Feb-22 | 25 | CARE D; Issuer not cooperating |
| INE013A08200 | Subdebt | 5-Mar-12 | 10.60% | 5-Mar-22 | 15 | CARE D; Issuer not cooperating |
| INE013A08200 | Subdebt | 20-Mar-12 | 10.60% | 5-Mar-22 | 25 | CARE D; Issuer not cooperating |
| INE013A08200 | Subdebt | 20-Mar-12 | 10.60% | 5-Mar-22 | 10 | CARE D; Issuer not cooperating |
| INE013A08218 | Subdebt | 21-Mar-12 | 10.60% | 21-Mar-22 | 1.5 | CARE D; Issuer not cooperating |
| INE013A08218 | Subdebt | 21-Mar-12 | 10.60% | 21-Mar-22 | 1.5 | CARE D; Issuer not cooperating |
| INE013A08226 | Subdebt | 18-Apr-12 | 10.60% | 20-Apr-22 | 12 | CARE D; Issuer not cooperating |
| INE013A08226 | Subdebt | 18-Apr-12 | 10.60% | 20-Apr-22 | 13 | CARE D; Issuer not cooperating |
| INE013A08226 | Subdebt | 18-Apr-12 | 10.60% | 20-Apr-22 | 1 | CARE D; Issuer not cooperating |
| INE013A08234 | Subdebt | 25-May-12 | 10.60% | 25-May-22 | 25 | CARE D; Issuer not cooperating |
| INE013A08242 | Subdebt | 13-Jun-12 | 10.50% | 13-Jun-22 | 20 | CARE D; Issuer not cooperating |
| INE013A08259 | Subdebt | 28-Jun-12 | 10.40% | 29-Jun-22 | 40 | CARE D; Issuer not cooperating |
| INE013A08259 | Subdebt | 28-Jun-12 | 10.40% | 29-Jun-22 | 10 | CARE D; Issuer not cooperating |
| INE013A08267 | Subdebt | 27-Sep-12 | 10.40% | 27-Sep-22 | 300 | CARE D; Issuer not cooperating |
| INE013A08275 | Subdebt | 19-Mar-13 | 9.95% | 17-Mar-23 | 25 | CARE D; Issuer not cooperating |
| INE013A08283 | Subdebt | 28-Mar-13 | 9.85% | 28-Mar-23 | 45 | CARE D; Issuer not cooperating |
| INE013A08291 | Subdebt | 17-Apr-13 | 9.50% | 17-Apr-23 | 5 | CARE D; Issuer not cooperating |
| INE013A08309 | Subdebt | 25-Jun-13 | 9.25% | 25-Jun-23 | 4 | CARE D; Issuer not cooperating |
| INE013A08309 | Subdebt | 25-Jun-13 | 9.25% | 25-Jun-23 | 2 | CARE D; Issuer not cooperating |
| INE013A08317 | Subdebt | 22-Nov-13 | 10.19% | 25-Nov-23 | 20 | CARE D; Issuer not cooperating |
| INE013A08325 | Subdebt | 9-Dec-13 | 10.15% | 9-Dec-25 | 8 | CARE D; Issuer not cooperating |
| INE013A08333 | Subdebt | 30-Dec-13 | 10.19% | 2-Jan-24 | 20 | CARE D; Issuer not cooperating |
| INE013A08341 | Subdebt | 7-Jan-14 | 10.19% | 7-Jan-24 | 5 | CARE D; Issuer not cooperating |
| INE013A08358 | Subdebt | 8-Jan-14 | 10.19% | 13-Jan-24 | 100 | CARE D; Issuer not cooperating |
| INE013A08358 | Subdebt | 10-Jan-14 | 10.19% | 13-Jan-24 | 10 | CARE D; Issuer not cooperating |
| INE013A08366 | Subdebt | 17-Mar-15 | 9.65% | 18-Mar-25 | 150 | CARE D; Issuer not cooperating |
| INE013A08366 | Subdebt | 17-Mar-15 | 9.65% | 18-Mar-25 | 75 | CARE D; Issuer not cooperating |
| INE013A08366 | Subdebt | 17-Mar-15 | 9.65% | 18-Mar-25 | 25 | CARE D; Issuer not cooperating |
| - | Subdebt | - | - | - | 95 | CARE D; Issuer not cooperating |

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|--------------|---------------------|-----------|--------|-----------|------|--------------------------------|
| | (Proposed) | | | | | cooperating |
| INE013A07NU3 | LTD programme (NCD) | 30-Nov-11 | 10.28% | 30-Nov-19 | 15 | CARE D; Issuer not cooperating |
| INE013A07PP8 | LTD programme (NCD) | 20-Jun-12 | 10.35% | 20-Jun-22 | 5 | CARE D; Issuer not cooperating |
| INE013A07PR4 | LTD programme (NCD) | 21-Jun-12 | 10.35% | 19-Jun-20 | 5 | CARE D; Issuer not cooperating |
| INE013A07QJ9 | LTD programme (NCD) | 31-Jul-12 | 10.20% | 31-Jul-22 | 10.4 | CARE D; Issuer not cooperating |
| INE013A07QJ9 | LTD programme (NCD) | 31-Jul-12 | 10.20% | 31-Jul-22 | 9.6 | CARE D; Issuer not cooperating |
| INE013A07QJ9 | LTD programme (NCD) | 31-Jul-12 | 10.20% | 31-Jul-22 | 2 | CARE D; Issuer not cooperating |
| INE013A07QQ4 | LTD programme (NCD) | 8-Aug-12 | 10.20% | 8-Aug-22 | 10 | CARE D; Issuer not cooperating |
| INE013A07QY8 | LTD programme (NCD) | 17-Aug-12 | 10.20% | 17-Aug-22 | 50 | CARE D; Issuer not cooperating |
| INE013A07QX0 | LTD programme (NCD) | 21-Aug-12 | 9.90% | 21-Aug-22 | 500 | CARE D; Issuer not cooperating |
| INE013A07RA6 | LTD programme (NCD) | 31-Aug-12 | 10.25% | 31-Oct-22 | 40 | CARE D; Issuer not cooperating |
| INE013A07RT6 | LTD programme (NCD) | 28-Sep-12 | 10.10% | 28-Sep-22 | 10 | CARE D; Issuer not cooperating |
| INE013A07SK3 | LTD programme (NCD) | 2-Nov-12 | 9.95% | 2-Nov-22 | 60 | CARE D; Issuer not cooperating |
| INE013A07TA2 | LTD programme (NCD) | 13-Dec-12 | 10.05% | 13-Dec-22 | 5 | CARE D; Issuer not cooperating |
| INE013A07TA2 | LTD programme (NCD) | 13-Dec-12 | 10.05% | 13-Dec-22 | 2 | CARE D; Issuer not cooperating |
| INE013A07TN5 | LTD programme (NCD) | 10-Jan-13 | 9.90% | 24-Jan-23 | 10 | CARE D; Issuer not cooperating |
| INE013A07TN5 | LTD programme (NCD) | 16-Jan-13 | 9.90% | 24-Jan-23 | 2 | CARE D; Issuer not cooperating |
| INE013A07TN5 | LTD programme (NCD) | 16-Jan-13 | 9.90% | 24-Jan-23 | 3 | CARE D; Issuer not cooperating |
| INE013A07TN5 | LTD programme (NCD) | 18-Jan-13 | 9.90% | 24-Jan-23 | 20 | CARE D; Issuer not cooperating |
| INE013A07TN5 | LTD programme | 23-Jan-13 | 9.90% | 24-Jan-23 | 2 | CARE D; Issuer not cooperating |

| | (NCD) | | | | | |
|--------------|---------------------|-----------|--------|-----------|------|--------------------------------|
| INE013A07TN5 | LTD programme (NCD) | 24-Jan-13 | 9.90% | 24-Jan-23 | 15 | CARE D; Issuer not cooperating |
| INE013A07TN5 | LTD programme (NCD) | 24-Jan-13 | 9.90% | 24-Jan-23 | 2 | CARE D; Issuer not cooperating |
| INE013A07TN5 | LTD programme (NCD) | 24-Jan-13 | 9.90% | 24-Jan-23 | 21 | CARE D; Issuer not cooperating |
| INE013A07TV8 | LTD programme (NCD) | 31-Jan-13 | 10.00% | 31-Jan-23 | 10 | CARE D; Issuer not cooperating |
| INE013A07UY0 | LTD programme (NCD) | 22-Mar-13 | 9.80% | 22-Mar-23 | 500 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 9-May-13 | 9.40% | 24-May-23 | 3.5 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 9-May-13 | 9.40% | 24-May-23 | 20.1 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 9-May-13 | 9.40% | 24-May-23 | 0.1 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 9-May-13 | 9.40% | 24-May-23 | 0.8 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 9-May-13 | 9.40% | 24-May-23 | 0.2 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 13-May-13 | 9.40% | 24-May-23 | 12.2 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 13-May-13 | 9.40% | 24-May-23 | 6.7 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 13-May-13 | 9.40% | 24-May-23 | 2 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 13-May-13 | 9.40% | 24-May-23 | 8 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 14-May-13 | 9.40% | 24-May-23 | 11 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 14-May-13 | 9.40% | 24-May-23 | 19.5 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 14-May-13 | 9.40% | 24-May-23 | 3.6 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 14-May-13 | 9.40% | 24-May-23 | 8.1 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme | 14-May-13 | 9.40% | 24-May-23 | 27.3 | CARE D; Issuer not cooperating |

| | (NCD) | | | | | |
|--------------|---------------------|-----------|-------|-----------|------|--------------------------------|
| INE013A07WB4 | LTD programme (NCD) | 14-May-13 | 9.40% | 24-May-23 | 2.8 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 14-May-13 | 9.40% | 24-May-23 | 0.2 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 15-May-13 | 9.40% | 24-May-23 | 25.6 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 15-May-13 | 9.40% | 24-May-23 | 8.4 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 15-May-13 | 9.40% | 24-May-23 | 21 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 16-May-13 | 9.40% | 24-May-23 | 69.2 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 16-May-13 | 9.40% | 24-May-23 | 50 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 16-May-13 | 9.40% | 24-May-23 | 21.5 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 16-May-13 | 9.40% | 24-May-23 | 66.6 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 16-May-13 | 9.40% | 24-May-23 | 17.2 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 16-May-13 | 9.40% | 24-May-23 | 28.3 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 16-May-13 | 9.40% | 24-May-23 | 9.2 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 16-May-13 | 9.40% | 24-May-23 | 61.2 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 16-May-13 | 9.40% | 24-May-23 | 5.2 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 16-May-13 | 9.40% | 24-May-23 | 95.8 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 17-May-13 | 9.40% | 24-May-23 | 19.1 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 17-May-13 | 9.40% | 24-May-23 | 10.4 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 17-May-13 | 9.40% | 24-May-23 | 18.2 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme | 17-May-13 | 9.40% | 24-May-23 | 21.6 | CARE D; Issuer not cooperating |

| | (NCD) | | | | | |
|--------------|---------------------|-----------|-------|-----------|------|--------------------------------|
| INE013A07WB4 | LTD programme (NCD) | 17-May-13 | 9.40% | 24-May-23 | 52.5 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 17-May-13 | 9.40% | 24-May-23 | 2 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 17-May-13 | 9.40% | 24-May-23 | 27.8 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 17-May-13 | 9.40% | 24-May-23 | 33.9 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 17-May-13 | 9.40% | 24-May-23 | 72 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 17-May-13 | 9.40% | 24-May-23 | 65.7 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 18-May-13 | 9.40% | 24-May-23 | 26.9 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 18-May-13 | 9.40% | 24-May-23 | 26.5 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 18-May-13 | 9.40% | 24-May-23 | 48.2 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 18-May-13 | 9.40% | 24-May-23 | 53.5 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 18-May-13 | 9.40% | 24-May-23 | 43.5 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 18-May-13 | 9.40% | 24-May-23 | 32.5 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 18-May-13 | 9.40% | 24-May-23 | 75 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 18-May-13 | 9.40% | 24-May-23 | 64 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 18-May-13 | 9.40% | 24-May-23 | 0.3 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 18-May-13 | 9.40% | 24-May-23 | 3.5 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 20-May-13 | 9.40% | 24-May-23 | 18.1 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 20-May-13 | 9.40% | 24-May-23 | 102 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme | 20-May-13 | 9.40% | 24-May-23 | 18.3 | CARE D; Issuer not cooperating |

| | | | | | | |
|--------------|---------------------|-----------|--------|-----------|------|--------------------------------|
| | (NCD) | | | | | |
| INE013A07WB4 | LTD programme (NCD) | 20-May-13 | 9.40% | 24-May-23 | 12.7 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 21-May-13 | 9.40% | 24-May-23 | 21.3 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 21-May-13 | 9.40% | 24-May-23 | 2.9 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 23-May-13 | 9.40% | 24-May-23 | 0.5 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 23-May-13 | 9.40% | 24-May-23 | 0.2 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 23-May-13 | 9.40% | 24-May-23 | 2.9 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 23-May-13 | 9.40% | 24-May-23 | 9.3 | CARE D; Issuer not cooperating |
| INE013A07WB4 | LTD programme (NCD) | 23-May-13 | 9.40% | 24-May-23 | 9.4 | CARE D; Issuer not cooperating |
| INE013A07WU4 | LTD programme (NCD) | 16-Aug-13 | 10.35% | 21-Aug-20 | 23 | CARE D; Issuer not cooperating |
| INE013A07WU4 | LTD programme (NCD) | 16-Aug-13 | 10.35% | 21-Aug-20 | 25 | CARE D; Issuer not cooperating |
| INE013A07WU4 | LTD programme (NCD) | 17-Aug-13 | 10.35% | 21-Aug-20 | 10 | CARE D; Issuer not cooperating |
| INE013A07WU4 | LTD programme (NCD) | 17-Aug-13 | 10.35% | 21-Aug-20 | 1 | CARE D; Issuer not cooperating |
| INE013A07WU4 | LTD programme (NCD) | 19-Aug-13 | 10.35% | 21-Aug-20 | 5 | CARE D; Issuer not cooperating |
| INE013A07WU4 | LTD programme (NCD) | 20-Aug-13 | 10.35% | 21-Aug-20 | 81 | CARE D; Issuer not cooperating |
| INE013A07WU4 | LTD programme (NCD) | 20-Aug-13 | 10.35% | 21-Aug-20 | 5 | CARE D; Issuer not cooperating |
| INE013A07A33 | LTD programme (NCD) | 2-Apr-14 | 10.10% | 22-Apr-24 | 125 | CARE D; Issuer not cooperating |
| INE013A07A33 | LTD programme (NCD) | 2-Apr-14 | 10.10% | 22-Apr-24 | 50 | CARE D; Issuer not cooperating |
| INE013A07A33 | LTD programme (NCD) | 2-Apr-14 | 10.10% | 22-Apr-24 | 250 | CARE D; Issuer not cooperating |
| INE013A07A33 | LTD programme | 2-Apr-14 | 10.10% | 22-Apr-24 | 75 | CARE D; Issuer not cooperating |

| | (NCD) | | | | | |
|--------------|---------------------|-----------|--------|-----------|-----|--------------------------------|
| INE013A07A33 | LTD programme (NCD) | 2-Apr-14 | 10.10% | 22-Apr-24 | 150 | CARE D; Issuer not cooperating |
| INE013A07A33 | LTD programme (NCD) | 16-Apr-14 | 10.10% | 22-Apr-24 | 108 | CARE D; Issuer not cooperating |
| INE013A07A33 | LTD programme (NCD) | 16-Apr-14 | 10.10% | 22-Apr-24 | 58 | CARE D; Issuer not cooperating |
| INE013A07A33 | LTD programme (NCD) | 16-Apr-14 | 10.10% | 22-Apr-24 | 76 | CARE D; Issuer not cooperating |
| INE013A07A33 | LTD programme (NCD) | 16-Apr-14 | 10.10% | 22-Apr-24 | 35 | CARE D; Issuer not cooperating |
| INE013A07A33 | LTD programme (NCD) | 16-Apr-14 | 10.10% | 22-Apr-24 | 73 | CARE D; Issuer not cooperating |
| INE013A07A33 | LTD programme (NCD) | 16-Apr-14 | 10.10% | 22-Apr-24 | 25 | CARE D; Issuer not cooperating |
| INE013A07A33 | LTD programme (NCD) | 22-Apr-14 | 10.10% | 22-Apr-24 | 35 | CARE D; Issuer not cooperating |
| INE013A07A33 | LTD programme (NCD) | 22-Apr-14 | 10.10% | 22-Apr-24 | 10 | CARE D; Issuer not cooperating |
| INE013A07A66 | LTD programme (NCD) | 2-Aug-14 | 9.42% | 4-Aug-24 | 40 | CARE D; Issuer not cooperating |
| INE013A07C56 | LTD programme (NCD) | 11-Sep-14 | 9.75% | 11-Sep-19 | 5 | CARE D; Issuer not cooperating |
| INE013A07G11 | LTD programme (NCD) | 16-Oct-14 | 9.70% | 16-Oct-19 | 15 | CARE D; Issuer not cooperating |
| INE013A07I01 | LTD programme (NCD) | 20-Nov-14 | 9.32% | 20-Nov-24 | 20 | CARE D; Issuer not cooperating |
| INE013A07O03 | LTD programme (NCD) | 29-Jun-15 | 9.12% | 29-Jun-20 | 15 | CARE D; Issuer not cooperating |
| INE013A07S41 | LTD programme (NCD) | 11-Dec-15 | 8.75% | 11-Dec-20 | 15 | CARE D; Issuer not cooperating |
| INE013A07Y19 | LTD programme (NCD) | 30-Apr-16 | 8.75% | 28-Apr-23 | 2 | CARE D; Issuer not cooperating |
| INE013A07Y27 | LTD programme (NCD) | 2-May-16 | 8.75% | 5-May-23 | 3 | CARE D; Issuer not cooperating |
| INE013A07Y27 | LTD programme (NCD) | 5-May-16 | 8.75% | 5-May-23 | 5 | CARE D; Issuer not cooperating |
| INE013A07Y27 | LTD programme | 5-May-16 | 8.75% | 5-May-23 | 5 | CARE D; Issuer not cooperating |

| | (NCD) | | | | | |
|--------------|---------------------|-----------|-------|-----------|-----|--------------------------------|
| INE013A07Y27 | LTD programme (NCD) | 6-May-16 | 8.75% | 5-May-23 | 6 | CARE D; Issuer not cooperating |
| INE013A071A8 | LTD programme (NCD) | 2-Jun-16 | 8.75% | 2-Jun-21 | 10 | CARE D; Issuer not cooperating |
| INE013A075A9 | LTD programme (NCD) | 9-Jun-16 | 8.75% | 10-Jun-21 | 10 | CARE D; Issuer not cooperating |
| INE013A076A7 | LTD programme (NCD) | 9-Jun-16 | 8.75% | 9-Jun-23 | 5 | CARE D; Issuer not cooperating |
| INE013A079A1 | LTD programme (NCD) | 23-Jun-16 | 8.75% | 24-Jun-21 | 5 | CARE D; Issuer not cooperating |
| INE013A079A1 | LTD programme (NCD) | 23-Jun-16 | 8.75% | 24-Jun-21 | 5 | CARE D; Issuer not cooperating |
| INE013A070C6 | LTD programme (NCD) | 12-Jul-16 | 8.85% | 13-Jul-21 | 100 | CARE D; Issuer not cooperating |
| INE013A070C6 | LTD programme (NCD) | 13-Jul-16 | 8.85% | 13-Jul-21 | 100 | CARE D; Issuer not cooperating |
| INE013A075C5 | LTD programme (NCD) | 21-Jul-16 | 8.75% | 22-Jul-21 | 50 | CARE D; Issuer not cooperating |
| INE013A077C1 | LTD programme (NCD) | 2-Aug-16 | 8.65% | 2-Aug-21 | 20 | CARE D; Issuer not cooperating |
| INE013A070D4 | LTD programme (NCD) | 11-Aug-16 | 8.47% | 12-Aug-21 | 25 | CARE D; Issuer not cooperating |
| INE013A075D3 | LTD programme (NCD) | 22-Aug-16 | 8.42% | 20-Aug-21 | 14 | CARE D; Issuer not cooperating |
| INE013A071E0 | LTD programme (NCD) | 8-Sep-16 | 8.90% | 9-Sep-21 | 1.4 | CARE D; Issuer not cooperating |
| INE013A071E0 | LTD programme (NCD) | 8-Sep-16 | 8.90% | 9-Sep-21 | 3.6 | CARE D; Issuer not cooperating |
| INE013A071E0 | LTD programme (NCD) | 8-Sep-16 | 8.90% | 9-Sep-21 | 50 | CARE D; Issuer not cooperating |
| INE013A071E0 | LTD programme (NCD) | 8-Sep-16 | 8.90% | 9-Sep-21 | 26 | CARE D; Issuer not cooperating |
| INE013A071E0 | LTD programme (NCD) | 8-Sep-16 | 8.90% | 9-Sep-21 | 17 | CARE D; Issuer not cooperating |
| INE013A071E0 | LTD programme (NCD) | 8-Sep-16 | 8.90% | 9-Sep-21 | 10 | CARE D; Issuer not cooperating |
| INE013A071E0 | LTD programme | 8-Sep-16 | 8.90% | 9-Sep-21 | 15 | CARE D; Issuer not cooperating |

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|--------------|---------------------|----------|-------|----------|-----|--------------------------------|
| | (NCD) | | | | | |
| INE013A071E0 | LTD programme (NCD) | 8-Sep-16 | 8.90% | 9-Sep-21 | 20 | CARE D; Issuer not cooperating |
| INE013A079D5 | LTD programme (NCD) | 8-Sep-16 | 9.00% | 9-Sep-26 | 20 | CARE D; Issuer not cooperating |
| INE013A079D5 | LTD programme (NCD) | 8-Sep-16 | 9.00% | 9-Sep-26 | 20 | CARE D; Issuer not cooperating |
| INE013A079D5 | LTD programme (NCD) | 9-Sep-16 | 9.00% | 9-Sep-26 | 730 | CARE D; Issuer not cooperating |
| INE013A079D5 | LTD programme (NCD) | 9-Sep-16 | 9.00% | 9-Sep-26 | 40 | CARE D; Issuer not cooperating |
| INE013A079D5 | LTD programme (NCD) | 9-Sep-16 | 9.00% | 9-Sep-26 | 10 | CARE D; Issuer not cooperating |
| INE013A079D5 | LTD programme (NCD) | 9-Sep-16 | 9.00% | 9-Sep-26 | 10 | CARE D; Issuer not cooperating |
| INE013A079D5 | LTD programme (NCD) | 9-Sep-16 | 9.00% | 9-Sep-26 | 10 | CARE D; Issuer not cooperating |
| INE013A079D5 | LTD programme (NCD) | 9-Sep-16 | 9.00% | 9-Sep-26 | 300 | CARE D; Issuer not cooperating |
| INE013A079D5 | LTD programme (NCD) | 9-Sep-16 | 9.00% | 9-Sep-26 | 105 | CARE D; Issuer not cooperating |
| INE013A079D5 | LTD programme (NCD) | 9-Sep-16 | 9.00% | 9-Sep-26 | 5 | CARE D; Issuer not cooperating |
| INE013A070E2 | LTD programme (NCD) | 9-Sep-16 | 9.00% | 7-Aug-26 | 250 | CARE D; Issuer not cooperating |
| INE013A071E0 | LTD programme (NCD) | 9-Sep-16 | 8.90% | 9-Sep-21 | 10 | CARE D; Issuer not cooperating |
| INE013A071E0 | LTD programme (NCD) | 9-Sep-16 | 8.90% | 9-Sep-21 | 5 | CARE D; Issuer not cooperating |
| INE013A071E0 | LTD programme (NCD) | 9-Sep-16 | 8.90% | 9-Sep-21 | 15 | CARE D; Issuer not cooperating |
| INE013A071E0 | LTD programme (NCD) | 9-Sep-16 | 8.90% | 9-Sep-21 | 50 | CARE D; Issuer not cooperating |
| INE013A071E0 | LTD programme (NCD) | 9-Sep-16 | 8.90% | 9-Sep-21 | 6 | CARE D; Issuer not cooperating |
| INE013A071E0 | LTD programme (NCD) | 9-Sep-16 | 8.90% | 9-Sep-21 | 100 | CARE D; Issuer not cooperating |
| INE013A071E0 | LTD programme | 9-Sep-16 | 8.90% | 9-Sep-21 | 100 | CARE D; Issuer not cooperating |

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|--------------|---------------------|-----------|-------|-----------|------|--------------------------------|
| | (NCD) | | | | | |
| INE013A071E0 | LTD programme (NCD) | 9-Sep-16 | 8.90% | 9-Sep-21 | 10 | CARE D; Issuer not cooperating |
| INE013A071E0 | LTD programme (NCD) | 9-Sep-16 | 8.90% | 9-Sep-21 | 8.2 | CARE D; Issuer not cooperating |
| INE013A071E0 | LTD programme (NCD) | 9-Sep-16 | 8.90% | 9-Sep-21 | 24.3 | CARE D; Issuer not cooperating |
| INE013A071E0 | LTD programme (NCD) | 9-Sep-16 | 8.90% | 9-Sep-21 | 8 | CARE D; Issuer not cooperating |
| INE013A071E0 | LTD programme (NCD) | 9-Sep-16 | 8.90% | 9-Sep-21 | 8.5 | CARE D; Issuer not cooperating |
| INE013A071E0 | LTD programme (NCD) | 9-Sep-16 | 8.90% | 9-Sep-21 | 10 | CARE D; Issuer not cooperating |
| INE013A071E0 | LTD programme (NCD) | 9-Sep-16 | 8.90% | 9-Sep-21 | 2 | CARE D; Issuer not cooperating |
| INE013A073F3 | LTD programme (NCD) | 30-Sep-16 | 8.23% | 27-Sep-19 | 10 | CARE D; Issuer not cooperating |
| INE013A073G1 | LTD programme (NCD) | 6-Oct-16 | 8.23% | 4-Oct-19 | 10 | CARE D; Issuer not cooperating |
| INE013A075G6 | LTD programme (NCD) | 14-Oct-16 | 8.20% | 14-Oct-19 | 50 | CARE D; Issuer not cooperating |
| INE013A077G2 | LTD programme (NCD) | 17-Oct-16 | 8.20% | 17-Oct-19 | 10 | CARE D; Issuer not cooperating |
| INE013A077G2 | LTD programme (NCD) | 17-Oct-16 | 8.20% | 17-Oct-19 | 15 | CARE D; Issuer not cooperating |
| INE013A076G4 | LTD programme (NCD) | 18-Oct-16 | 8.28% | 18-Nov-19 | 25 | CARE D; Issuer not cooperating |
| INE013A076G4 | LTD programme (NCD) | 18-Oct-16 | 8.28% | 18-Nov-19 | 145 | CARE D; Issuer not cooperating |
| INE013A076G4 | LTD programme (NCD) | 18-Oct-16 | 8.28% | 18-Nov-19 | 20 | CARE D; Issuer not cooperating |
| INE013A079G8 | LTD programme (NCD) | 19-Oct-16 | 8.50% | 19-Oct-21 | 25 | CARE D; Issuer not cooperating |
| INE013A076H2 | LTD programme (NCD) | 2-Nov-16 | 8.50% | 2-Nov-21 | 25 | CARE D; Issuer not cooperating |
| INE013A076H2 | LTD programme (NCD) | 2-Nov-16 | 8.50% | 2-Nov-21 | 30 | CARE D; Issuer not cooperating |
| INE013A073H9 | LTD programme | 2-Nov-16 | 8.85% | 2-Nov-26 | 7 | CARE D; Issuer not cooperating |

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|--------------|---------------------|-----------|-------|-----------|-----|--------------------------------|
| | (NCD) | | | | | |
| INE013A075H4 | LTD programme (NCD) | 2-Nov-16 | 8.80% | 2-Nov-23 | 125 | CARE D; Issuer not cooperating |
| INE013A075H4 | LTD programme (NCD) | 2-Nov-16 | 8.80% | 2-Nov-23 | 25 | CARE D; Issuer not cooperating |
| INE013A075H4 | LTD programme (NCD) | 2-Nov-16 | 8.80% | 2-Nov-23 | 100 | CARE D; Issuer not cooperating |
| INE013A076H2 | LTD programme (NCD) | 2-Nov-16 | 8.50% | 2-Nov-21 | 100 | CARE D; Issuer not cooperating |
| INE013A073H9 | LTD programme (NCD) | 2-Nov-16 | 8.85% | 2-Nov-26 | 200 | CARE D; Issuer not cooperating |
| INE013A075H4 | LTD programme (NCD) | 2-Nov-16 | 8.80% | 2-Nov-23 | 50 | CARE D; Issuer not cooperating |
| INE013A073H9 | LTD programme (NCD) | 2-Nov-16 | 8.85% | 2-Nov-26 | 133 | CARE D; Issuer not cooperating |
| INE013A076H2 | LTD programme (NCD) | 2-Nov-16 | 8.50% | 2-Nov-21 | 45 | CARE D; Issuer not cooperating |
| INE013A073H9 | LTD programme (NCD) | 2-Nov-16 | 8.85% | 2-Nov-26 | 60 | CARE D; Issuer not cooperating |
| INE013A073H9 | LTD programme (NCD) | 2-Nov-16 | 8.85% | 2-Nov-26 | 100 | CARE D; Issuer not cooperating |
| INE013A073H9 | LTD programme (NCD) | 2-Nov-16 | 8.85% | 2-Nov-26 | 500 | CARE D; Issuer not cooperating |
| INE013A074H7 | LTD programme (NCD) | 2-Nov-16 | 8.85% | 5-Oct-26 | 500 | CARE D; Issuer not cooperating |
| INE013A078H8 | LTD programme (NCD) | 7-Nov-16 | 8.50% | 2-Nov-21 | 30 | CARE D; Issuer not cooperating |
| INE013A071I1 | LTD programme (NCD) | 15-Nov-16 | 8.28% | 15-Nov-19 | 35 | CARE D; Issuer not cooperating |
| INE013A071I1 | LTD programme (NCD) | 15-Nov-16 | 8.28% | 15-Nov-19 | 10 | CARE D; Issuer not cooperating |
| INE013A072L3 | LTD programme (NCD) | 9-Feb-17 | 8.25% | 7-Feb-20 | 20 | CARE D; Issuer not cooperating |
| INE013A073L1 | LTD programme (NCD) | 14-Feb-17 | 8.25% | 14-Apr-20 | 75 | CARE D; Issuer not cooperating |
| INE013A073L1 | LTD programme (NCD) | 14-Feb-17 | 8.25% | 14-Apr-20 | 50 | CARE D; Issuer not cooperating |
| INE013A073L1 | LTD programme | 14-Feb-17 | 8.25% | 14-Apr-20 | 75 | CARE D; Issuer not cooperating |

| | | | | | | |
|--------------|---------------------------------|-----------|-------|-----------|--------|--------------------------------|
| | (NCD) | | | | | |
| INE013A073L1 | LTD programme (NCD) | 14-Feb-17 | 8.25% | 14-Apr-20 | 125 | CARE D; Issuer not cooperating |
| INE013A073L1 | LTD programme (NCD) | 14-Feb-17 | 8.25% | 14-Apr-20 | 25 | CARE D; Issuer not cooperating |
| INE013A074L9 | LTD programme (NCD) | 14-Feb-17 | 8.50% | 14-Feb-22 | 150 | CARE D; Issuer not cooperating |
| INE013A072M1 | LTD programme (NCD) | 8-Mar-17 | 8.50% | 8-Mar-22 | 25 | CARE D; Issuer not cooperating |
| INE013A073M9 | LTD programme (NCD) | 10-Mar-17 | 8.50% | 10-Mar-22 | 50 | CARE D; Issuer not cooperating |
| INE013A076M2 | LTD programme (NCD) | 6-Apr-17 | 0.00% | 29-May-20 | 450 | CARE D; Issuer not cooperating |
| INE013A077M0 | LTD programme (NCD) | 10-Apr-17 | 9.05% | 16-Apr-27 | 1000 | CARE D; Issuer not cooperating |
| INE013A077M0 | LTD programme (NCD) | 10-Apr-17 | 9.05% | 16-Apr-27 | 500 | CARE D; Issuer not cooperating |
| INE013A076O8 | LTD programme (NCD) | 27-Jul-17 | 8.32% | 28-Oct-20 | 400 | CARE D; Issuer not cooperating |
| INE013A074P0 | LTD programme (NCD) | 13-Oct-17 | 8.83% | 13-Oct-22 | 1000 | CARE D; Issuer not cooperating |
| INE013A076P5 | LTD programme (NCD) | 3-Nov-17 | 8.75% | 3-Nov-21 | 165 | CARE D; Issuer not cooperating |
| INE013A077P3 | LTD programme (NCD) | 3-Nov-17 | 8.75% | 3-Nov-22 | 170 | CARE D; Issuer not cooperating |
| INE013A078P1 | LTD programme (NCD) | 3-Nov-17 | 8.75% | 3-Nov-23 | 165 | CARE D; Issuer not cooperating |
| INE013A070R4 | LTD programme (NCD) | 9-Mar-18 | 8.93% | 9-Mar-28 | 900 | CARE D; Issuer not cooperating |
| INE013A070S2 | LTD programme (NCD) | 24-Jul-18 | 9.25% | 24-Oct-19 | 150 | CARE D; Issuer not cooperating |
| - | LTD programme (Bank facilities) | - | - | Nov-24 | 105 | CARE D; Issuer not cooperating |
| - | LTD programme (Proposed) | - | - | - | 511.00 | CARE D; Issuer not cooperating |

Annexure-2: Rating history of last three years

| Sr. No. | Name of the Instrument/Bank | Current Ratings | | | Rating history | | | |
|---------|-----------------------------|-----------------|--------|--------|----------------|-----------|-----------|-----------|
| | | Type | Amount | Rating | Date(s) & | Date(s) & | Date(s) & | Date(s) & |

| | Facilities | | Outstanding (Rs. crore) | | Rating(s) assigned in 2019-2020 | Rating(s) assigned in 2018-2019 | Rating(s) assigned in 2017-2018 | Rating(s) assigned in 2016-2017 |
|----|---------------------------------------------|----|----------------------------|----------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Debentures-Market Linked Debentures | LT | 500.00 | CARE PP MLD D; Issuer not cooperating* | 1)CARE PP MLD D (20-Sep-19) 2)CARE PP MLD BB; Stable (24-Aug-19) 3)CARE PP MLD BBB (Under Credit watch with negative implications) (06-Jul-19) 4)CARE PP MLD BBB (Under Credit watch with developing implications) (18-May-19) 5) CARE PP MLD A (Under Credit watch with developing implications) (18-Apr-19) | 1) CARE PP MLD A+ (Under Credit watch with developing implications) (06-Mar-19) 2) CARE PP MLD AA (Under Credit watch with developing implications) (08-Oct-18) | 1)CARE PP MLD AA+ (Under Credit watch with Developing Implications) (26-Dec-17) 2)CARE PP MLD AA+ (Under Credit watch with Developing Implications) (14-Jul-17) | 1)CARE PP-MLD AA+; Stable (24-Mar-17) 2)CARE PP-MLD AAA (Under Credit watch with Developing Implications) (31-Dec-16) |
| 2. | Debentures-Non Convertible Debentures | LT | 15000.00 | CARE D; Issuer not cooperating* | 1)CARE D (20-Sep-19) 2)CARE BB; Stable (24-Aug-19) 3)CARE BBB (Under Credit watch with negative implications) (06-Jul-19) 4) CARE BBB (Under Credit watch with developing implications) (18-May-19) 5) CARE A (Under Credit watch with developing | 1) CARE A+ (Under Credit watch with developing implications) (06-Mar-19) 2) CARE AA (Under Credit watch with developing implications) (08-Oct-18) 3)CARE AA+ (Under Credit watch with Developing Implications) (18-Jan-18) | 1)CARE AA+ (Under Credit watch with Developing Implications) (26-Dec-17) 2)CARE AA+ (Under Credit watch with Developing Implications) (14-Jul-17) 3)CARE AA+; Stable (14-Apr-17) | 1)CARE AA+; Stable (24-Mar-17) 2)CARE AAA (Under Credit watch with Developing Implications) (31-Dec-16) 3)CARE AAA (Under Credit Watch) (16-Sep-16) |

| | | | | | | | | |
|----|-----------------------|----|---------|---------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|
| | | | | | implications) (18-Apr-19) | | | |
| 3. | Debt-Subordinate Debt | LT | 1500.00 | CARE D; Issuer not cooperating* | 1) CARE D (20-Sep-19) 2) CARE BB; Stable (24-Aug-19) 3) CARE BBB (Under Credit watch with negative implications) (06-Jul-19) 4) CARE BBB (Under Credit watch with developing implications) (18-May-19) 5) CARE A (Under Credit watch with developing implications) (18-Apr-19) | 1) CARE A+ (Under Credit watch with developing implications) (06-Mar-19) 2) CARE AA (Under Credit watch with developing implications) (08-Oct-18) | 1) CARE AA+ (Under Credit watch with Developing Implications) (26-Dec-17) 2) CARE AA+ (Under Credit watch with Developing Implications) (14-Jul-17) | 1) CARE AA+; Stable (24-Mar-17) 2) CARE AA+ (Under Credit watch with Developing Implications) (31-Dec-16) |

*Issuer did not cooperate; Based on best available information

Note on complexity levels of the rated instrument: CARE has classified instruments rated by it on the basis of complexity. This classification is available at www.careratings.com. Investors/market intermediaries/regulators or others are welcome to write to care@careratings.com for any clarifications.

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