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India's per capita pension assets one of the lowest in the world

India's per capita retirement and pension assets as a percentage of GDP is among the lowest in the world, according to survey report by Reliance Capital Asset Management (RCAM). India has 15.1% of retirement assets as a percentage of GDP, when compared to 21% in Germany, 41% in Brazil, 78.9% in USA and 146% in Australia, the first retirement survey by RCAM, which is a part of Reliance Capital, said. "India is a young country with the median age of its population under 30 years. We have around 100 million people today above the age of 60 years, which is expected to triple to 300 million by 2050. This will pose a huge economic challenge for the country if we do not plan for providing right retirement options today," RCAM deputy CEO Himanshu Vyapak said.