

Celebrating a partnership of trust and commitment

At an event attended by senior management and other top brass, Reliance Capital and Nippon Life Insurance toasted their five-year-old collaboration

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Reliance Capital, a part of Reliance Group, has completed five years of partnership with Nippon Life Insurance, an institution with an illustrious history of 126 years that is among the largest life insurers in the world.

The company celebrated this milestone in partnership with Yoshinobu Tsutsui, President, Nippon Life Insurance, who flew in with his team of senior officials from Japan to interact with over 200 Reliance officials in Mumbai. Sam Ghosh, ED and Group CEO, Reliance Capital said, "We are happy

that the Reliance-Nippon partnership, which started five years ago with a stake in our life insurance business, has flourished and strengthened with time. Nippon Life is now our valued partner, with a larger stake, not only in our life business but also in our Asset Management business. Today we celebrate this partnership, based on trust and commitment, and look to grow this friendship for many more years to come. We thank Nippon for their commitment and believe this is just the beginning of our long-term relationship."

The Nippon officials were also effusive about the col-



(Left to right) Hiroyuki Nishi, MD, Nippon Life; Takeshi Furuichi, Executive VP, Nippon Life Insurance Co; Yoshinobu Tsutsui, President, Nippon Life, Sam Ghosh, ED and Group CEO, Reliance Capital; Sundeep Sikka, CEO, Reliance Nippon Life Asset Management; Anmol Ambani, Reliance Capital

laboration. Tsutsui said, "We are delighted to commemorate five years of our alliance with Reliance. Over the years, we have been able to develop a strong bond of trust between the two companies. We have learnt a lot from this partnership through exchange of ideas and people between the two companies. Nippon Life is happy to be part of the Reliance family, and also happy to include Reliance as part of Nippon Life. Trust and commitment will bind this partnership for the next 3000 years."

Nippon Life Insurance is a 49 per cent partner in Reliance Capital Asset

Management and Reliance Life Insurance, both part of Reliance Capital. The Japanese insurer first acquired 26 per cent stake in Reliance Life insurance in 2011, followed by stake in Reliance Capital Asset Management and thereafter increasing this stake in both companies over last five years. In line with the increased stake by Nippon Life, both Reliance Life Insurance and Reliance Asset Management companies announced the change in their names to Reliance Nippon Life Insurance and Reliance Nippon Life Asset Management respectively.