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What to Watch



Reliance Capital to turn ex-date for demerger

Shares of Reliance Capital will turn ex-date on Tuesday for the proposed demerger of Reliance Home Finance. Investors wishing to receive RHF shares need to buy Reliance Capital shares by Monday. The proposal will unlock substantial value for its shareholders, who will be allotted one share free of cost in Reliance Home Finance for every share held in Reliance Capital. According to the scheme, Reliance Capital will hold 51 per cent stake in Reliance Home Finance.