

RCap shareholders to get 1:1 stock of home fin arms

RELIANCE CAPITAL on Monday said its shareholders will get a free share of Reliance Home Finance (RHF) for each RCap stock held as on September 6. Reliance Capital had received approval in June from National Company Law Tribunal (NCLT) for shareholders' meeting on demerger of RHF, facilitating independent listing of the home finance unit on exchanges. The listing of RHF is expected to be completed by September, RCap had said at that time. "All persons who are Shareholders of Reliance Capital Ltd as on September 6, 2017 will receive one free share of Reliance Home Finance Ltd for every share held in Reliance Capital Ltd," RCap said in a statement.