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ICEX Restarts Operations; Launches Diamond Futures



Mumbai: Reliance Capital-anchored ICEX re-commenced operations after two-and-a-half years on Monday with the launch of a diamond futures contract. The exchange clocked the first trade on Monday with a November diamond futures contract of 1 cent (100 cents make a lot) purchased at a price of ₹3,279. The draw for ordinary retail investors is the small size of contract whose trading unit is one cent, or one-hundredth of a carat.

Sanjit Prasad, CEO, said he hoped the exchange would clock ₹5,000 crore of average daily turnover in due course.

—Our Bureau