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## Reliance Capital gives approval to ESOPs worth Rs 300 crore

**MUMBAI, DHNS:** Reliance Capital and its subsidiaries have approved grant of employee stock options (ESOPs) worth approximately Rs 300 crore.

Under the scheme, the company has granted ESOPs with a notional value of approximately Rs 300 crore to 500 employees across its various group units, and eligible employees have re-

ceived options on RCL listed stock and/or phantom shares of its unlisted operating businesses, the company said.

The ESOPs comprise of 9.21 lakh shares of Reliance Capital plus shares/Phantom Shares of operating subsidiaries and associates. The grants have been approved by the board of directors of Reliance Capital and the respective group com-

panies, the company added.

“We are delighted to offer ESOPs that will enable our key talent to participate in the long term wealth creation opportunities, linked to the growth of the company. The scheme will help us align the employees’ sense of ownership with the company”, Reliance Capital Executive Director Anmol Ambani said.