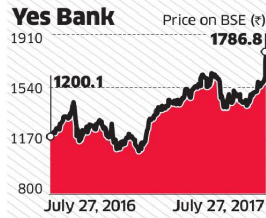


What to Buy, Sell and Hold



■ **JP Morgan** has an overweight on **Yes Bank** with a target price of ₹2,000. The brokerage said it is increasingly convinced about the bank's retail momentum due to improving savings bank flows and rising CASA ratios, ramp-up in the commercial segment and recent product rollouts on credit cards and digital. It said while the bank's high-yield lending strategy does make it vulnerable, it believes Yes has strong credit and structuring skills. The stock rose 4.33% to ₹1,786.75 on Thursday.

■ **Reliance Securities** has a buy on **IndusInd Bank** with a target price of ₹1,716. It said major growth will come from organic route with corporate and consumer division having an approximately 50:50 mix. It expects the bank to sustain strong growth in CASA deposits and fee-based income. The stock rose 1.69% to ₹1,606.90 on Thursday.

■ **Centrum Broking** has a sell on **GlaxoSmithKline Pharmaceuticals** with a target price of ₹1,390. It said GSK has a strong presence in the vaccines segment and is likely to derive growth from the same. Key risks are faster-than-expected growth in the domestic market and higher growth of its flagship brands, it said. The stock fell 0.43% to ₹2,467.75 on Thursday.

■ **Edelweiss Securities** has a buy on **Info Edge** with a target price of ₹1,107. The brokerage said the company highlighted that slowdown in IT and implementation of RERA will lead to near-term volatility. It said Zomato's burn rate has declined significantly and growth momentum continues to be strong. The stock rose 0.57% to ₹989.35 on Thursday.