

Reliance Capital Q1 net profit up 15%

RELIANCE Capital has reported a 15 per cent rise in consolidated net profit at Rs 238 crore in the first quarter ended June 30, 2017.

Its net profit stood at Rs 207 crore in the year-ago period. Total income stood at Rs 4,857 crore for the quarter ended June 2017 as against Rs 3,663 crore in the same quarter a year ago," Reliance Capital said in a statement.

As on June 30, 2017, the net worth of the company stood at Rs 16,777 crore, an increase of 7 per cent. The total assets of the company rose to 26 per cent at Rs 87,465 crore. Reliance Nippon Life Asset Management, its mutual fund subsidiary, recorded 23 per cent rise in profit at Rs 150 crore in the Q1.

Reliance Commercial Finance posted a profit of Rs 65 crore.