

Rel Cap arm invests \$1 mn in digital lender Billionloans

NEW DELHI: Reliance Corporate Advisory Services, an arm of Reliance Capital, has invested about ₹7 crore (\$1 million) in alternative digital lending startup Billionloans Financial Services Pvt Ltd. This is the second major startup investment by Reliance Capital after Paytm. Billionloans, led by ex-Infosys CFO V Balakrishnan, is a technology-enabled financial services firm focused on providing affordable options to individuals and small businesses.

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