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CPSE ETF

₹6K-cr bids by institutions, FIIs

Mumbai: The 2nd tranche sale of government's exchange traded fund (ETF) of top 10 state-owned firms on Tuesday attracted robust response with the portion reserved for anchor investors getting subscribed over three-folds to the tune of Rs 6,000 crore on the opening day. The Reliance Mutual Fund-managed CPSE ETF has Further Fund Offer size of Rs 4,500 crore, with an option to retain another Rs 1,500 crore in case of over-subscription. **PTI**