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Reliance Home Fin plans to garner ₹3,500 cr

New Delhi, Nov 18: Reliance Home Finance, a 100% subsidiary of Reliance Capital, plans to raise up to Rs 3,500 crore through non-convertible debentures (NCDs).

It plans a public issue of se-

cured redeemable NCDs aggregating up to Rs 3,000 crore and unsecured NCDs worth Rs 500 crore, totalling up to Rs 3,500 crore.

“The NCDs will be issued in one or more tranches subject to the shelf limit,” the

company said.

Proceed of the issue will be utilised for lending, financing, repayment of existing borrowings of the company and for other general corporate purposes.

PTI